CHEROKEE INC Form 4/A November 19, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number: January 31,

2005 Estimated average

burden hours per response... 0.5

Expires:

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

Common

Common

Stock

Stock

11/01/2004

1. Name and Address of Reporting Person * MARGOLIS ROBERT		Symbol	OKEE INC [CHKE]				
(Last)	(First) (Middle) 3. Date	of Earliest Transaction (Check all application)	ible)			
6835 VALJEAN AVE		(Month/ 11/01/	$\begin{array}{ccc} & & & & & & \\ & & & & & \\ & & & & \\ & & & &$	X Officer (give title Other (specify			
(Street)			onth/Day/Year) Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
VAN NUYS, CA 91406		11/02/	Form filed by More than One Person	Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities Acquired, Disposed of, or Benefic	cially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 11/01/2004	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) Or Code V Amount (D) G 27,811 D Securities Securities Owned Direct (D) Following Reported (I) Transaction(s) (Instr. 3 and 4) 794,733 D	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				By			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

27.811 D

150,000

383,541

Ι

Ι

11/01/2004

Non-profit

foundation

By The

Newstar

Group (2)

(3)

Edgar Filing: CHEROKEE INC - Form 4/A

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	- !
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ite	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						1
					(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41	or		
						Exercisable	Date	Title	Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
rg	Director	10% Owner	Officer	Other			
MARGOLIS ROBERT 6835 VALJEAN AVE VAN NUYS, CA 91406	X	X	Chairman and CEO				

Signatures

Russell J. Riopelle under POA for Robert Margolis

11/19/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

- (1) Prior to the transaction of 11/01/2004 that was originally reported on 11/02/2004, the shares held directly by Mr. Margolis
- (2) After the correction of the reporting of this transaction (as noted in footnote 1 above), the shares held by The Newstar Grou

Reporting Owners 2

Edgar Filing: CHEROKEE INC - Form 4/A

(3) After the transfer noted above, there are a total of 150,000 shares held by The Robert Margolis Foundation, Inc., a Califor
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays
a currently valid OMB number.