## PEAK KENNETH R Form 4

April 15, 2003 SEC Form 4

FORM 4	UNIT	ED STATES SECURI COMMIS	OMB APPROVAL			
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursu	Washington, D TEMENT OF CHANGES IN ant to Section 16(a) of the Sect 17(a) of the Pu npany Act of 1935 or Section 36 1940	Section	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5		
1. Name and Address of Repor Peak, Kenneth R. (Last) (First) (Middle) 3700 Buffalo Speedway Suite 960	rting Person*	2. Issuer Name and Ticker or Trading Symbol Contango Oil & Gas Company 3. I.R.S. Identification	<ul> <li>4. Statement for (Month/Day/Year</li> <li>04/14/2003</li> <li>5. If Amendment,</li> </ul>	to Issue <u>X</u> Direct	(Check all applicable) for $\underline{X}$ 10% Owner fr (give title below) _ Other	
Houston, TX (Street) (City) (State) (Zip)		Number of Reporting Person, if an entity (voluntary)	Date of Original (Month/Day/Year)	Filing <u>X</u> Form Person _ Form	tion <u>Chairman &amp; CEO</u> dual or Joint/Group (Check Applicable Line) n filed by One Reporting n filed by More than One ng Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired h(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	04/14/2003		Р		400	Α	\$3.04	1,199,554	D			
Common Stock	04/14/2003		Р		300	A	\$3.05	1,199,854	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri-	3. Transaction Date (Month/	3A. Deemed Execution Date, if any	4. Transactio Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable(DE) and Expiration Date(ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned				

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	vative Security	Day/ Year)	(Month/ Day/ Year)	Of (D) (Instr. 3, 4 and 5)		(Month/Day/Yea		ir)			Following Reported Transaction( (Instr.4)		
				Code	V	A	D	DE	ED	Title	Amount or Number of Shares		
Stock Option (right to buy)	\$2.00	04/14/2003		Ρ		27,584		(1)	11/04/2004	Common Stock	27,584	\$2.00	27,584

**Explanation of Responses:** 

(1) Options were acquired by reporting person on 04/14/2003 in an arm's length transaction. Options vested 100% on 11/04/1999.

By:

/s/ Kenneth R. Peak

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

SEC 1474 (9-02)

04/15/2003

Date: