## PEAK KENNETH R Form 4/A

January 17, 2003 SEC Form 4

FORM 4	UNIT	ED STATES SECURI COMMIS	OMB APPROVAL				
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursua	Washington, D TEMENT OF CHANGES IN ant to Section 16(a) of the Sect 17(a) of the Pu npany Act of 1935 or Section 30 1940	Section	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
1. Name and Address of Repor Peak, Kenneth R. (Last) (First) (Middle) 3700 Buffalo Speedway Suite 960	rting Person*	2. Issuer Name and Ticker or Trading Symbol Contango Oil & Gas Company	<ul> <li>4. Statement for (Month/Day/Year</li> <li>01/17/2003</li> </ul>	to Issue _ Direct	lationship of Reporting Person(s) uer (Check all applicable) ector _10% Owner icer (give title below) _Other ify below)		
(Street) Houston, TX 77098 (City) (State) (Zip)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	<ul> <li>5. If Amendment, Date of Original (Month/Day/Year)</li> <li>01/03/2003</li> </ul>	Filing <u>X</u> Form Person _ Form	tion <u>Chairman &amp; CEO</u> dual or Joint/Group (Check Applicable Line) n filed by One Reporting n filed by More than One ng Person		

		Table I -	Non-Derivat	ive Sec	uriti	es Acquir	ed, Dis	sposed	of, or Beneficiall	y Owned			
1. Title of Security (Instr. 3) 2.Transaction Date (Month/Day/Year)		ear) Execu	(Month/Day/Year)		3. Transaction Code (Instr. 8)		ies Ac posed 3, 4, ar	Of (D)	5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	)	
					v	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	12/31/200	2				40,000	A	\$2.44	1,203,659	D			
Common Stock	12/31/200	2		F		30,405	D	\$3.21	1,173,254	D			
				Та	able				s Acquired, Disp rrants, options, c			wned	
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative	3. Transaction Date (Month/ Day/	te Execution Date, if any		sacti e istr.8	5. Numl onDerivati Secu Acquire or Dis Of (D)	ve rities	6. Date Exercisable(D and Expiration Date(ED) (Month/Day/Year)		of Undo Securit	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Num Deriv Secu Bene Own Follo

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	Security	Year)	(Month/ Day/ Year)	(Instr. 3, 4 and 5)						Ti	Rep Tran (Inst		
				Code	V	A	D	DE	ED	Title	Amount or Number of Shares		
Stock Option (right to buy)	\$2.44	12/31/2002		М			40,000	07/23/2002	07/23/2011	Common Stock	40,000	\$	60

## **Explanation of Responses:**

Reporting person engaged in a cashless exercise of stock options granted under the Issuer's Stock Incentive Plan exempt under 16b-3. This Amendment is Amendment No. 2 to a Form 4 filed 01/03/2003. Amendment No. 1 was filed 01/08/2003 and is superseded by this Amendment.

Bv:

## /s/ Kenneth R. Peak

01/17/2003

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

SEC 1474 (9-02)

Date: