ALBANY INTERNATIONAL CORP /DE/

Form 4 July 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

if no longer subject to

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Expires:

response...

OMB APPROVAL

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading **CURRY THOMAS H** Symbol

(Middle)

5. Relationship of Reporting Person(s) to Issuer

ALBANY INTERNATIONAL

CORP /DE/ [AIN]

(Check all applicable)

(First) C/O ALBANY INTERNATIONAL

CORP., P.O. BOX 1907

3. Date of Earliest Transaction

(Month/Day/Year) 07/28/2005

Director 10% Owner _X__ Officer (give title Other (specify

below)

below) Group Vice President

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ALBANY, NY 12201-1907

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock							1,431	I	by ESOP
Class A Common Stock	07/28/2005		M	5,000	A	\$ 22.25	5,000	D	
Class A Common Stock	07/28/2005		M	2,000	A	\$ 20.63	7,000	D	
Class A	07/28/2005		M	1,400	A	\$ 20.45	8,400	D	

Common Stock

Class A

Common 07/28/2005 S 8,400 D \$ 35.0368 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	' (A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (1)	\$ 18.625					05/14/1993(2)	05/14/2012	Class A Common	1,500
Employee Stock Option (1)	\$ 16.25					05/28/1994(2)	05/28/2013	Class A Common	2,000
Employee Stock Option (1)	\$ 18.75					05/11/1995 <u>(2)</u>	05/11/2014	Class A Common	2,000
Employee Stock Option (1)	\$ 22.25	07/28/2005		M	2,500	05/18/1996 <u>(2)</u>	05/18/2015	Class A Common	2,500
Employee Stock Option (1)	\$ 22.25	07/28/2005		M	2,500	05/14/1997 <u>(2)</u>	05/14/2016	Class A Common	2,500
Employee Stock Option (1)	\$ 19.75					04/15/1998(2)	04/15/2017	Class A Common	4,000
	\$ 19.375					11/04/1999(2)	11/04/2018		5,000

Employee Stock Option (1)								Class A Common	
Employee Stock Option (3)	\$ 15.6875					11/09/2000(2)	11/09/2019	Class A Common	5,000
Employee Stock Option (3)	\$ 10.5625					11/15/2001(4)	11/15/2020	Class A Common	3,500
Employee Stock Option (3)	\$ 20.45	07/28/2005	N	М 1.	,400	11/06/2002(5)	11/06/2021	Class A Common	5,000
Employee Stock Option (3)	\$ 20.63	07/28/2005	N	М 2.	,000	11/07/2003(6)	11/07/2022	Class A Common	5,000
Restricted Stock Units (7)	<u>(7)</u>					(7)(8)	(7)(8)	Class A Common Stock	1,627 (9)
Restricted Stock Units (7)	(7)					(7)(10)	(7)(10)	Class A Common Stock	2,015 (9)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CURRY THOMAS H C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907

Group Vice President

Signatures

Thomas H.
Curry

**Signature of Reporting Person

O7/29/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (2) Fully exercisable.
- (3) Option granted pursuant to Company's 1998 Stock Option Plan ad incentive to remain in employ of Company.
- (4) Become exercisable as to 700 shares on each November 15, beginning November 15, 2001.

Reporting Owners 3

- **(5)** Become exercisable as to 1,000 shares on each November 6, beginning November 6, 2002.
- Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003. **(6)**
 - Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time
- **(7)** of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 400 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004. **(8)**
- Includes dividend units accrued on Restricted Stock units on January 5, 2005, April 5, 2005 and July 8, 2005. **(9)**
- (10) 400 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.