

ALBANY INTERNATIONAL CORP /DE/

Form 4

June 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PULVER KENNETH C

2. Issuer Name **and** Ticker or Trading
Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
06/04/2007

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Vice President

C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	06/04/2007		M		1,500	A	\$ 10.5625
Class A Common Stock	06/04/2007		M		2,000	A	\$ 15.6875
Class A Common Stock	06/04/2007		M		2,000	A	\$ 20.45
Class A Common Stock	06/04/2007		M		1,600	A	\$ 20.63

Common
Stock

Class A

Common Stock 06/04/2007

S 7,100 D \$ 39.99 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 15.6875	06/04/2007		M	2,000	<u>(2)</u>	11/09/2019	Class A Common	2,000
Employee Stock Option ⁽¹⁾	\$ 10.5625	06/04/2007		M	1,500	<u>(2)</u>	11/15/2020	Class A Common	1,500
Employee Stock Option ⁽¹⁾	\$ 20.45	06/04/2007		M	2,000	<u>(2)</u>	11/06/2021	Class A Common	2,000
Employee Stock Option ⁽¹⁾	\$ 20.63	06/04/2007		M	1,600	11/07/2003 ⁽³⁾	11/07/2022	Class A Common	2,000
Restricted Stock Units ⁽⁴⁾	<u>(4)</u>					11/13/2004 ⁽⁴⁾⁽⁵⁾	<u>(4)(5)</u>	Class A Common Stock	248
Restricted Stock Units ⁽⁴⁾	<u>(4)</u>					11/11/2005 ⁽⁴⁾⁽⁷⁾	<u>(4)(7)</u>	Class A Common Stock	739
	<u>(4)</u>					11/11/2006 ⁽⁴⁾⁽⁸⁾	<u>(4)(8)</u>		

Restricted
Stock
Units (4)

Class A
Common
Stock 1,0
(6)

Restricted
Stock (4)
Units (4)

11/11/2007 (4)(9) (4)(9)

Class A
Common
Stock 1,2
(6)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PULVER KENNETH C C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Vice President	

Signatures

Kenneth C. 06/05/2007
Pulver

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

(2) Fully exercisable.

(3) Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.

(4) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

(5) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.

(6) Includes dividend units accrued on Restricted Stock Units on January 8, 2007 and April 6, 2007.

(7) 240 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

(8) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

(9) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.