Maltbie Derek Dale Form 3 May 24, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

 Name and Address of Reporting Person <u>*</u> Â Maltbie Derek Dale 			2. Date of Event Requiring Statement (Month/Day/Year) 11/30/2011	GUGGEN	3. Issuer Name and Ticker or Trading Symbol GUGGENHEIM ENHANCED EQUITY STRATEGY FUND [GGE]			
(Last)	(First)	(Middle)	4. Relationship of Re Person(s) to Issuer				5. If Amendment, Date Original Filed(Month/Day/Year)	
2455 CORPORATE WEST DRIVE			(Check all applicable)			,		
(Street) LISLE, IL 60532				Director 10% Owner X Officer Other (give title below) (specify below) Assistant Treasurer			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One	
(City)	(State)	(Zip)	Table 1	- Non-Derivat	tive Securiti	es Bei	Reporting Person neficially Owned	
1.Title of Secur (Instr. 4)	ity			nt of Securities ally Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*	
Common Sto	ock		0		D	Â		
Reminder: Repo owned directly	-	ate line for ea	ch class of securities ber	eficially S	SEC 1473 (7-02)		
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	

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Date	Expiration	Amount or	Security	Direct (D)
Exercisable	Date	Number of		or Indirect
		Shares		(I)
				(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Maltbie Derek Dale 2455 CORPORATE WEST DRIVE LISLE, IL 60532	Â	Â	Assistant Treasurer	Â			
Signatures							
/s/ Derek Maltbie, by Kevin M. Robin POA	suant to a	05/24/2012					
**Signature of Reporting Per	Date						
Explanation of Responses:							

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.