

GIDWITZ BETSY R

Form 4

October 13, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GIDWITZ JAMES G

2. Issuer Name **and** Ticker or Trading
Symbol
CONTINENTAL MATERIALS
CORP [CUO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
200 S. WACKER DRIVE, SUITE
4000

3. Date of Earliest Transaction
(Month/Day/Year)
10/11/2011

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Chairman of the Board

(Street)
CHICAGO, IL 60606

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	10/11/2011		P		197	A \$ 11.11	18,806	I	See footnote <u>(1)</u>
Common Stock							1,500	I	See footnote <u>(7)</u>
Common stock							37,781	I	See footnote <u>(6)</u>
Common							66,002	D ⁽⁵⁾	

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stock

Common
stock

9,002 D ⁽³⁾

Common
stock

9,002 D ⁽⁴⁾

Common
stock

9,002 D ⁽²⁾

Common
Stock

727,126 I

See
footnote
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIDWITZ JAMES G 200 S. WACKER DRIVE SUITE 4000 CHICAGO, IL 60606	X	X	Chairman of the Board	
GIDWITZ BETSY R 200 S WACKER DRIVE SUITE 4000	X	X		

CHICAGO, IL 60606

GIDWITZ RALPH W
 200 S WACKER DRIVE
 SUITE 4000
 CHICAGO, IL 60606

X X

GIDWITZ RONALD J
 200 SOUTH WACKER DRIVE
 SUITE 4000
 CHICAGO, IL 60606

X X

Signatures

James G.
 Gidwitz 10/13/2011

__Signature of
 Reporting Person

Date

Betsy R.
 Gidwitz 10/13/2011

__Signature of
 Reporting Person

Date

Ralph W.
 Gidwitz 10/13/2011

__Signature of
 Reporting Person

Date

Ronald J.
 Gidwitz 10/13/2011

__Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Persons are partners of a general partnership that is the record owner of the shares of the Issuer's Common Stock reported herein. In that capacity, each of the Reporting Persons is deemed to be the beneficial owner of such Common Stock for Section 16 purposes. Each of the Reporting Persons disclaims beneficial ownership of such Common Stock except to the extent of his or her beneficial interest in such partnership. Reported shares purchased may represent more than one transaction.
- (2) Shares held of record by, and beneficially owned by, Reporting Person Betsy R. Gidwitz.
- (3) Shares held of record by, and beneficially owned by, Reporting Person Ralph W. Gidwitz.
- (4) Shares held of record by, and beneficially owned by, Reporting Person Ronald J. Gidwitz.
- (5) Shares held of record by, and beneficially owned by, Reporting Person James G. Gidwitz.
- (6) Shares owned by James G. Gidwitz through Issuer's 401(K) Plan. Additions are the result of semi-monthly wage withholdings invested in the CMC Common Stock at various times during the year since the last report.
- (7) Shares purchased in a Trust for which the reporting person, James G. Gidwitz, has uncompensated investment authority but disclaims beneficial ownership of these shares except to the extent of his position as Trustee and investment advisor.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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