

SALZMAN ALAN E
Form 4
July 11, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VANTAGEPOINT VENTURE ASSOCIATES IV LLC

2. Issuer Name and Ticker or Trading Symbol
Anthera Pharmaceuticals Inc [ANTH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1001 BAYHILL DRIVE, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/07/2011

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

SAN BRUNO, CA 94066

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	07/07/2011		M	9,248 (6) A \$ 1.34	5,347,213	D (7)	
Common Stock	07/07/2011		M	3,115 (6) A \$ 1.51	5,350,328	D (7)	
Common Stock	07/07/2011		M	7,200 (6) A \$ 4.19	5,357,528	D (7)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 1.34	07/07/2011		M	11,560 (1)	(2) 02/21/2018	Common Stock	11,560
Stock Options	\$ 1.51	07/07/2011		M	3,894 (1)	(4) 02/18/2019	Common Stock	3,894
Stock Options	\$ 4.19	07/07/2011		M	9,000 (1)	(5) 09/30/2020	Common Stock	9,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VANTAGEPOINT VENTURE ASSOCIATES IV LLC
1001 BAYHILL DRIVE, SUITE 300
SAN BRUNO, CA 94066

X

VANTAGEPOINT VENTURE PARTNERS IV Q LP
1001 BAYHILL DRIVE, SUITE 300
SAN BRUNO, CA 94066

X

VANTAGEPOINT VENTURE PARTNERS IV LP
1001 BAYHILL DRIVE, SUITE 300
SAN BRUNO, CA 94066

X

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND LP
1001 BAYHILL DRIVE, SUITE 300
SAN BRUNO, CA 94066

X

X

SALZMAN ALAN E
1001 BAYHILL DRIVE, SUITE 300
SAN BRUNO, CA 94066

Signatures

VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	07/11/2011
**Signature of Reporting Person	Date
VantagePoint Venture Partners IV (Q), L.P., By: VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	07/11/2011
**Signature of Reporting Person	Date
VantagePoint Venture Partners IV, L.P., By: VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	07/11/2011
**Signature of Reporting Person	Date
VantagePoint Venture Partners IV Principals Fund, L.P., By: VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	07/11/2011
**Signature of Reporting Person	Date
Alan E. Salzman	07/11/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Reporting Owners are disposing of the derivative security.
- (2) Option to purchase 14,602 shares granted February 21, 2008. Options vested over time. Currently exercisable as to 11,560 shares.
VantagePoint Venture Associates IV, L.L.C. has the sole power to exercise the options, and sole voting and investment power with
- (3) respect to the shares underlying the options. Ms. Bianchi disclaims beneficial ownership thereof except to the extent of her pecuniary interest therein.
- (4) Option to purchase 5,841 shares granted February 18, 2009. Options vested over time. Currently exercisable as to 3,894 shares.
- (5) Option to purchase 12,000 shares granted September 30, 2010. Options vested over time. Currently exercisable as to 9,000 shares.
- (6) Only VantagePoint Venture Associates IV, L.L.C. and its managing member, Alan E. Salzman, are acquiring beneficial ownership of these shares of Common Stock.
- (7) (D) - Direct ownership by VantagePoint Venture Associates IV, L.L.C. (I) - Indirect ownership by Alan E. Salzman

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.