

SALZMAN ALAN E  
Form 4  
May 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VANTAGEPOINT VENTURE ASSOCIATES IV LLC

2. Issuer Name and Ticker or Trading Symbol  
Anthera Pharmaceuticals Inc [ANTH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1001 BAYHILL DRIVE, SUITE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

SAN BRUNO, CA 94066

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	05/17/2011		S			12,593	D	\$ 8.29 (5)	5,059,578	D	(1) (2)
Common Stock	05/17/2011		S			1,261	D	\$ 8.29 (5)	506,512	D	(1) (3)
Common Stock	05/17/2011		S			46	D	\$ 8.29 (5)	18,424	D	(1) (4)
Common Stock	05/19/2011		S			113,251	D	\$ 8.03	4,946,327	D	(1) (2)

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Common Stock	05/19/2011	S	11,337	D	<u>(5)</u> \$ 8.03	495,175	D <u>(1) (3)</u>
Common Stock	05/19/2011	S	412	D	<u>(5)</u> \$ 8.03	18,012	D <u>(1) (4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 3 and 4)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VANTAGEPOINT VENTURE ASSOCIATES IV LLC 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066		X		
VANTAGEPOINT VENTURE PARTNERS IV Q LP 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066		X		
VANTAGEPOINT VENTURE PARTNERS IV LP 1001 BAYHILL DRIVE, SUITE 300 SAN BRUNO, CA 94066		X		
		X		

VANTAGEPOINT VENTURE PARTNERS IV PRINCIPALS FUND LP  
 1001 BAYHILL DRIVE, SUITE 300  
 SAN BRUNO, CA 94066

SALZMAN ALAN E  
 1001 BAYHILL DRIVE, SUITE 300  
 SAN BRUNO, CA 94066

X

## Signatures

VantagePoint Venture Associates IV, L.L.C., Alan E. Salzman, Managing Member	05/19/2011
__Signature of Reporting Person	Date
VantagePoint Venture Partners IV (Q), L.P., By: VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	05/19/2011
__Signature of Reporting Person	Date
VantagePoint Venture Partners IV, L.P., By: VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	05/19/2011
__Signature of Reporting Person	Date
VantagePoint Venture Partners IV Principals Fund, L.P., By: VantagePoint Venture Associates IV, L.L.C., By: Alan E. Salzman, Managing Member	05/19/2011
__Signature of Reporting Person	Date
Alan E. Salzman	05/19/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The General Partner of VantagePoint Venture Partners IV (Q), L.P., VantagePoint Venture Partners IV, L.P., and VantagePoint Venture Partners IV Principals Fund, L.P. is VantagePoint Venture Associates IV, L.L.C. Alan E. Salzman is a managing member of the General

(1) Partner and may be deemed to have voting and investment power with respect to the shares or warrants held by these entities. Mr. Salzman disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. The address for these entities and Mr. Salzman is 1001 Bayhill Drive, Suite 300, San Bruno, CA 94066

(2) By: VantagePoint Venture Partners IV (Q), L.P.

(3) By: VantagePoint Venture Partners IV, L.P.

(4) By: VantagePoint Venture Partners IV Principals Fund, L.P.

The Reporting Persons undertake to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full

(5) information regarding the number of shares purchased or sold at each separate price. Shares were sold at prices between \$8.00 and \$8.38 per share (rounded to the nearest \$.01)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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