

FASTENAL CO
Form 4
August 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOSTOMSKI MICHAEL M

(Last) (First) (Middle)
1666 VALLEY VIEW DRIVE
(Street)
WINONA, MN 55987
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FASTENAL CO [FAST]

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D) Price			
Common Stock	08/11/2008		S		50,000 (1) \$ 51.7534 (1)	D	448,904 (1) (2) (3) I	See Footnote (1) (2) (3)
Common Stock	08/11/2008		S		10,000 (5) \$ 51.8107 (5)	D	25,000 (5) I	See Footnote (5)
Common Stock	08/11/2008		S		13,000 (6) \$ 51.8131 (6)	D	32,000 (6) I	See Footnote (6)
Common Stock	08/11/2008		S		3,000 (4) \$ 51.8 (4)	D	14,500 (4) I	See Footnote (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOSTOMSKI MICHAEL M 1666 VALLEY VIEW DRIVE WINONA, MN 55987		X		

Signatures

/s/ John Milek,
Attorney-in-Fact

08/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reported under this footnote are held by the reporting person's revocable living trust. The reporting person disclaims beneficial ownership of these shares.
- (2) An additional 294300 shares of issuer's common stock are held by the Joette R. Gostomski Grantor Retained Annuity Trust, over which the reporting person's spouse has voting and investment power. The reporting person disclaims beneficial ownership of these shares.
- (3) An additional 1250 shares are held by the reporting person's spouse. The reporting person disclaims beneficial ownership of these shares.
- (4) The shares reported under this footnote are held by the Gostomski Family Foundation, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.
- (5)

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The shares reported under this footnote are held by a Net Income with Makeup Charitable Remainder Unitrust, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

- (6) The shares reported under this footnote are held by a Charitable Remainder Trust, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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