

ACORDA THERAPEUTICS INC  
Form 4  
May 12, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COHEN RON

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/08/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President and CEO

15 SKYLINE DRIVE  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HAWTHORNE, NY 10532

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 05/08/2008                           |  | M                              |   | 31,432 A \$ 2.6   | 188,816  | D  |
| Common Stock                    | 05/08/2008 <sup>(1)</sup>            |  | S                              |   | 100 D \$ 20.11  | 188,716  | D  |
| Common Stock                    | 05/08/2008 <sup>(1)</sup>            |  | S                              |   | 100 D \$ 20.08  | 188,616  | D  |
| Common Stock                    | 05/08/2008 <sup>(1)</sup>            |  | S                              |   | 100 D \$ 20.07  | 188,516  | D  |
| Common Stock                    | 05/08/2008 <sup>(1)</sup>            |  | S                              |   | 600 D \$ 20.06  | 187,916  | D  |

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|              |                           |   |       |   |          |         |   |
|--------------|---------------------------|---|-------|---|----------|---------|---|
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 200   | D | \$ 20.05 | 187,716 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 700   | D | \$ 20.04 | 187,016 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 1,000 | D | \$ 20.03 | 186,016 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 1,000 | D | \$ 20.02 | 185,016 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 1,900 | D | \$ 20.01 | 183,116 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 1,100 | D | \$ 20    | 182,016 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 500   | D | \$ 19.99 | 181,516 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 400   | D | \$ 19.98 | 181,116 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 300   | D | \$ 19.97 | 180,816 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 300   | D | \$ 19.96 | 180,516 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 400   | D | \$ 19.95 | 180,116 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 600   | D | \$ 19.94 | 179,516 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 860   | D | \$ 19.93 | 178,656 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 100   | D | \$ 19.92 | 178,556 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 300   | D | \$ 19.91 | 178,256 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 240   | D | \$ 19.9  | 178,016 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 300   | D | \$ 19.89 | 177,716 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 400   | D | \$ 19.88 | 177,316 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 200   | D | \$ 19.87 | 177,116 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 200   | D | \$ 19.85 | 176,916 | D |
|              | 05/08/2008 <sup>(1)</sup> | S | 200   | D |          | 176,716 | D |

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|              |                           |   |       |   |          |         |   |
|--------------|---------------------------|---|-------|---|----------|---------|---|
| Common Stock |                           |   |       |   | \$ 19.79 |         |   |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 99    | D | \$ 19.78 | 176,617 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 1,301 | D | \$ 19.76 | 175,316 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 100   | D | \$ 19.75 | 175,216 | D |
| Common Stock | 05/08/2008 <sup>(1)</sup> | S | 200   | D | \$ 19.74 | 175,016 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 2.6   | 05/08/2008                           |  | M                              | 21,624  | 06/30/2001 01/01/2011                                    | Common Stock 21,624   |
| Employee Stock Option (right to buy)       | \$ 2.6   | 05/08/2008                           |  | M                              | 4,808   | 03/31/2002 12/31/2011                                    | Common Stock 4,808  |
| Employee Stock Option (right to buy)       | \$ 2.6   | 05/08/2008                           |  | M                              | 5,000   | 09/11/2003 09/11/2013                                    | Common Stock 5,000  |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| COHEN RON<br>15 SKYLINE DRIVE<br>HAWTHORNE, NY 10532 |               |           | President and CEO |       |

## Signatures

/s/ Ron Cohen                      05/12/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

### Remarks:

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