INVERNESS MEDICAL INNOVATIONS INC
Form 3
January 17, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Walton David
(Last) (First) (Middle)

51 SAWYER ROAD,Â SUITE 200
(Street)

WALTHAM,Â MAÂ 02453
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/07/2008

3. Issuer Name **and** Ticker or Trading Symbol
INVERNESS MEDICAL INNOVATIONS INC [IMA]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, Asia-Pacific

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

							(Instr. 5)
Employee Stock Option (Right to Buy)	Â (1)	10/04/2016	Common Stock	14,000	$ 34.4	D	Â
Employee Stock Option (Right to Buy)	Â (2)	02/11/2012	Common Stock	30,000	$ 21	D	Â
Employee Stock Option (Right to Buy)	09/30/2002	09/30/2012	Common Stock	4,773	$ 15.6	D	Â
Employee Stock Option (Right to Buy)	Â (3)	02/28/2017	Common Stock	10,000	$ 42.26	D	Â
Employee Stock Option (Right to Buy)	Â (4)	08/31/2017	Common Stock	5,000	$ 48.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walton David 51 SAWYER ROAD SUITE 200 WALTHAM,Â MAÂ 02453	Â	Â	Â VP, Asia-Pacific	Â

Signatures

/s/ Jay McNamara, Attorney in Fact	01/17/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option becomes exercisable in four equal annual installments beginning on October 4, 2007.

(2) This option becomes exercisable in four equal annual installments beginning on February 11, 2003.

(3) This option becomes exercisable in four equal annual installments beginning on February 28, 2008.

(4) These options become exercisable in four equal annual installments beginning on August 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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