

BEMIS CO INC
Form 4
January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFFY STANLEY A

(Last) (First) (Middle)

ONE NEENAH CENTER, 4TH
FLOOR, P.O. BOX 669

(Street)

NEENAH, WI 54957

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BEMIS CO INC [BMS]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	01/02/2008		M		6,021 (4)	A \$ 26.84	47,356	D	
Common Stock	12/31/2006		J		26	A (1)	5,114	I	401(k) Plan
Common Stock	03/31/2007		J		85	A (1)	5,199	I	401(k) Plan
Common Stock	06/30/2007		J		96	A (1)	5,295	I	401(k) Plan
Common Stock	09/30/2007		J		78	A (1)	5,373	I	401(k) Plan

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Common Stock	11,252	I	By Spouse
Common Stock	800	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Common Stock	(2)	01/02/2003	01/02/2008	M		9,298		12/31/2007(4)	12/31/2007	Common Stock	9
Common Stock	(2)	01/28/2004		A		16,000		12/31/2008(5)	12/31/2008	Common Stock	16
Common Stock	(2)	01/01/2005		A		18,000		12/31/2009(6)	12/31/2009	Common Stock	18
Common stock	(2)	01/02/2006		A		19,000		12/31/2010(7)	12/31/2010	Common Stock	19
Common Stock	(2)	01/03/2007		A		16,000		12/31/2011(8)	12/31/2011	Common Stock	16
Common Stock	(2)	01/02/2008		A		17,000		12/31/2012(9)	12/31/2012	Common Stock	17
Common Stock	\$ 18.8125	01/01/1999		A		4,768		(10)	12/31/2008	Common Stock	4
Common Stock	\$ 17.4375	01/01/2000		A		5,626		(10)	12/31/2009	Common Stock	5
Common Stock	\$ 16.7813	01/01/2001		A		5,936		(10)	12/31/2010	Common Stock	5
Common Stock	\$ 24.59	01/01/2002		A		7,776		(10)	12/31/2011	Common Stock	7
Common Stock	\$ 24.815	01/02/2003		A		12,232		(10)	12/31/2012	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFFY STANLEY A ONE NEENAH CENTER, 4TH FLOOR P.O. BOX 669 NEENAH, WI 54957			Vice President	

Signatures

J J Seifert Power of Attorney 01/04/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No price necessary for Edgar Filing - Company 401(k) Plan.
- (2) Security converts to Common Stock on a one-for-one basis on date of conversion.
- (3) Will know price on the date of conversion.
- (4) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2007, or if certain performance targets are met by the Company on December 31, 2005. Payout was made on January 2, 2008, with 3,277 shares withheld for tax purposes, leaving right to receive 6,021 shares.
- (5) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2008, or if certain performance targets are met by the Company on December 31, 2006.
- (6) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2009, or if certain performance targets are met by the Company on December 31, 2007.
- (7) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2010, or if certain performance targets are met by the Company on December 31, 2008.
- (8) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2011, or if certain performance targets are met by the Company on December 31, 2009.
- (9) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2012, or if certain performance targets are met by the Company on December 31, 2010.
- (10) Stock Option (right to buy) pursuant to Stock Option Plan exempt under Rule 16b-3: Options presently exercisable.
- (11) Will know price on date of exercise.

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