

ACORDA THERAPEUTICS INC

Form 4

October 16, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Blight Andrew

2. Issuer Name **and** Ticker or Trading
Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/15/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Chief Scientific Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	10/15/2007		M	4,487 A \$ 2.6	44,605	D	
Common Stock	10/15/2007 ⁽¹⁾		S	300 D \$ 20.7	44,305	D	
Common Stock	10/15/2007 ⁽¹⁾		S	300 D \$ 20.49	44,005	D	
Common Stock	10/15/2007 ⁽¹⁾		S	300 D \$ 20.46	43,705	D	
Common Stock	10/15/2007 ⁽¹⁾		S	100 D \$ 20.4	43,605	D	

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Common Stock	10/15/2007 ⁽¹⁾	S	245	D	\$ 20.37	43,360	D
Common Stock	10/15/2007 ⁽¹⁾	S	155	D	\$ 20.34	43,205	D
Common Stock	10/15/2007 ⁽¹⁾	S	100	D	\$ 20.33	43,105	D
Common Stock	10/15/2007 ⁽¹⁾	S	300	D	\$ 20.18	42,805	D
Common Stock	10/15/2007 ⁽¹⁾	S	300	D	\$ 20.17	42,505	D
Common Stock	10/15/2007 ⁽¹⁾	S	292	D	\$ 20.11	42,213	D
Common Stock	10/15/2007 ⁽¹⁾	S	300	D	\$ 20.1	41,913	D
Common Stock	10/15/2007 ⁽¹⁾	S	74	D	\$ 20.09	41,839	D
Common Stock	10/15/2007 ⁽¹⁾	S	300	D	\$ 20.06	41,539	D
Common Stock	10/15/2007 ⁽¹⁾	S	100	D	\$ 19.92	41,439	D
Common Stock	10/15/2007 ⁽¹⁾	S	200	D	\$ 19.91	41,239	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 2.6	10/15/2007		M	2,564	01/01/2002 ⁽²⁾ 01/01/2011	

Employee
Stock
Option(right
to buy)

Common
Stock

Employee
Stock
Option(right
to buy)

\$ 2.6

10/15/2007

M

1,923

12/31/2002⁽²⁾

12/31/2011

Common
Stock

1,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blight Andrew 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Scientific Officer	

Signatures

/s/ Andrew
Blight

10/16/2007

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale pursuant to a 10b5-1 plan.

(2) All of the shares subject to these option vested in equal quarterly installments beginning on 1/1/2001 and 12/31/2001 and ending on 1/1/2005 and 12/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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