#### ACORDA THERAPEUTICS INC

Form 4

September 27, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Wasman Jane

Symbol

5. Relationship of Reporting Person(s) to Issuer

#### ACORDA THERAPEUTICS INC [ACOR]

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

(Check all applicable)

Exec VP, General Counsel & Sec

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 09/26/2007

Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify below)

15 SKYLINE DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

| HAWTHORNE, NY 105 | 32 |
|-------------------|----|
|-------------------|----|

| (City)                               | (State) (Z                              | Zip) Table  | e I - Non-D                             | erivative S   | Securi           | ities Acqu   | uired, Disposed of                                       | f, or Beneficial  | ly Owned |
|--------------------------------------|---|---|---|---|------------------|--|--|---|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|                                      |   |   | Code V                                  | Amount  | (A)<br>or<br>(D) | Price  | Transaction(s) (Instr. 3 and 4)                          |   |          |
| Restricted<br>Stock                  | 09/26/2007(1)                           |   | S                                       | 250   | D                | \$<br>19.05  | 27,889   | D   |          |
| Restricted<br>Stock                  | 09/26/2007(1)                           |   | S                                       | 300   | D                | \$ 19  | 27,589   | D   |          |
| Restricted<br>Stock                  | 09/26/2007(1)                           |   | S                                       | 150   | D                | \$<br>18.86  | 27,439   | D   |          |
| Restricted<br>Stock                  | 09/26/2007(1)                           |   | S                                       | 100   | D                | \$<br>18.85  | 27,339   | D   |          |
| Restricted<br>Stock                  | 09/26/2007(1)                           |   | S                                       | 100   | D                | \$<br>18.83  | 27,239   | D   |          |

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| Restricted<br>Stock | 09/26/2007 <u>(1)</u> | S | 100 | D | \$<br>18.82 | 27,139 | D |
|---------------------|-----------------------|---|-----|---|-------------|--------|---|
| Restricted<br>Stock | 09/26/2007 <u>(1)</u> | S | 375 | D | \$<br>18.81 | 26,764 | D |
| Restricted<br>Stock | 09/26/2007 <u>(1)</u> | S | 250 | D | \$<br>18.75 | 26,514 | D |
| Restricted<br>Stock | 09/26/2007 <u>(1)</u> | S | 200 | D | \$ 18.7     | 26,314 | D |
| Restricted<br>Stock | 09/26/2007 <u>(1)</u> | S | 200 | D | \$<br>18.64 | 26,114 | D |
| Restricted<br>Stock | 09/26/2007(1)         | S | 200 | D | \$ 18.6     | 25,914 | D |
| Restricted<br>Stock | 09/26/2007(1)         | S | 200 | D | \$<br>18.56 | 25,714 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.                  | 6. Date Exer | cisable and | 7. Tit | le and     | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|---------------------|--------------|-------------|--------|------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | iorNumber           | Expiration D | ate         | Amou   | unt of     | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of                  | (Month/Day   | /Year)      | Unde   | rlying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivativ           | e            |             | Secur  | rities     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities          | S            |             | (Instr | . 3 and 4) |             | Owne   |
|             | Security    |                     |                    |            | Acquired            |              |             |        |            |             | Follo  |
|             |             |                     |                    |            | (A) or              |              |             |        |            |             | Repo   |
|             |             |                     |                    |            | Disposed            |              |             |        |            |             | Trans  |
|             |             |                     |                    |            | of (D)              |              |             |        |            |             | (Instr |
|             |             |                     |                    |            | (Instr. 3,          |              |             |        |            |             |        |
|             |             |                     |                    |            | 4, and 5)           |              |             |        |            |             |        |
|             |             |                     |                    |            |                     |              |             |        |            |             |        |
|             |             |                     |                    |            |                     |              |             |        | Amount     |             |        |
|             |             |                     |                    |            |                     | Date         | Expiration  | m 1    | or         |             |        |
|             |             |                     |                    |            |                     | Exercisable  | Date        | Title  |            |             |        |
|             |             |                     |                    | ~          |                     |              |             |        | of         |             |        |
|             |             |                     |                    | Code \     | $^{\prime}$ (A) (D) |              |             |        | Shares     |             |        |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |           |       |  |  |  |  |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|--|
| •                              | Director      | 10% Owner | Officer   | Other |  |  |  |  |
| Wasman Jane                    |               |           | Exec VP,  |       |  |  |  |  |
| 15 SKYLINE DRIVE               |               |           | General   |       |  |  |  |  |
| HAWTHORNE, NY 10532            |               |           | Counsel & |       |  |  |  |  |

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## **Signatures**

/s/ Jane Wasman 09/27/2007

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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