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GILEAD SCIENCES INC

Form 3

August 21, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GILEAD SCIENCES INC [GILD] A Montgomery Alan Bruce (Month/Day/Year) 08/11/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 333 LAKESIDE DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) FOSTER CITY, Â CAÂ 94404 Form filed by More than One SVP, Respiratory Therapeutics Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 280 Common Stock 80 I by immediate family member $\underline{^{(1)}}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 5. (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) Derivative Security or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(2)	01/15/2014	Common Stock	14,919	\$ 11.74	D	Â
Incentive Stock Option (right to buy)	(3)	07/20/2014	Common Stock	11,189	\$ 20.11	D	Â
Non-qualified Stock Option (right to buy)	(3)	07/20/2014	Common Stock	12,800	\$ 20.11	D	Â
Incentive Stock Option (right to buy)	(4)	01/12/2015	Common Stock	391	\$ 40.22	D	Â
Non-qualified Stock Option (right to buy)	(4)	01/12/2015	Common Stock	1,174	\$ 40.22	D	Â
Incentive Stock Option (right to buy)	(5)	07/27/2015	Common Stock	2,237	\$ 31.84	D	Â
Non-qualified Stock Option (right to buy)	(5)	07/27/2015	Common Stock	6,713	\$ 31.84	D	Â
Non-qualified Stock Option (right to buy)	(6)	06/07/2016	Common Stock	4,475	\$ 31.84	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Montgomery Alan Bruce 333 LAKESIDE DRIVE	Â	Â	SVP, Respiratory	Â		
FOSTER CITY, CA 94404			Therapeutics			

Signatures

John Milligan, by Power of Attorney for A. Bruce Montgomery, M.D.

08/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by family member/s of Dr. Montgomery.
- Options vested 25% on January 15, 2005, the first anniversary date of the grant. The balance vests 25% annually thereafter and will be fully vested on January 15, 2008.
- Options vested 25% on July 20, 2005, the first anniversary date of the grant. The balance vests 25% annually thereafter and will be fully vested on July 20, 2008.
- Options vest 25% on the January 12, 2006, the first anniversary date of the grant. The balance vests 25% annually thereafter and will be fully vested on January 12, 2009.

Reporting Owners 2

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- Options vested 25% on July 27, 2006, the first anniversary date of the grant. The balance vests 25% annually thereafter and will be fully vested on July 27, 2009.
- (6) Options will vest 100% on April 26, 2007, 320 days from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.