BEGLEY WILLIAM J JR

Form 4

December 01, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

Expires:

See Instruction 1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

BEGLEY W	VILLIAM J JR	Symbol SAFET INC [S	Y INSUI AFT]	RANCE (GRO	UP	Issuer (Chec	ck all applicable	·)
(Last) 20 CUSTO	(Month/l	3. Date of Earliest Transaction (Month/Day/Year) 11/29/2005				Director 10% Owner Softier (give title Other (specify below) VP, CFO and Secretary			
BOSTON, I		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip) Tah	le I - Non-	Derivative	Secur	rities Aca	Person uired, Disposed o	ıf. or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3.	4. Securior(A) or D (Instr. 3,	ities A ispose 4 and (A) or	cquired ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Common Stock	11/29/2005(1)	11/29/2005(1)	M	7,380	A	\$ 12	18,923	D	
Common Stock	11/29/2005(1)	11/29/2005(1)	S	200	D	\$ 40.67	18,723	D	
Common Stock	11/29/2005(1)	11/29/2005(1)	S	200	D	\$ 40.64	18,523	D	
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.65	18,423	D	
Common Stock	11/29/2005(1)	11/29/2005(1)	S	75	D	\$ 40.88	18,348	D	

40.88

Edgar Filing: BEGLEY WILLIAM J JR - Form 4

Common Stock	11/29/2005(1)	11/29/2005(1)	S	500	D	\$ 40.76	17,848	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	200	D	\$ 40.85	17,648	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	325	D	\$ 40.84	17,323	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	400	D	\$ 40.8	16,923	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	400	D	\$ 40.73	16,523	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.71	16,423	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.69	16,323	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.62	16,223	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	115	D	\$ 40.68	16,108	D
Common stock	11/29/2005(1)	11/29/2005(1)	S	631	D	\$ 40.83	15,477	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	500	D	\$ 40.81	14,977	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	500	D	\$ 40.77	14,477	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	300	D	\$ 40.74	14,177	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	500	D	\$ 40.72	13,677	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	954	D	\$ 40.79	12,723	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	500	D	\$ 40.78	12,223	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	200	D	\$ 40.7	12,023	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.54	11,923	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.4	11,823	D
Common Stock	11/29/2005(1)	11/29/2005(1)	S	100	D	\$ 40.31	11,723	D
	11/29/2005(1)	11/29/2005 <u>(1)</u>	S	81	D		11,642	D

Edgar Filing: BEGLEY WILLIAM J JR - Form 4

Common Stock						\$ 40.25			
Common Stock	11/29/2005(1)	11/29/2005(1)	S	99	D	\$ 40.27	11,543	D	
Common Stock							44,140	I	See (3)
Common Stock							35,000	I	See <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Options (right to buy)	\$ 12	11/29/2005(1)	11/29/2005 <u>(1)</u>	M	7,380	11/27/2005(2)	11/27/2012	Common Stock	7

Reporting Owners

Reporting Owner Name / Address		Keiauonsnips				
	Director	10% Owner	Officer	Other		

BEGLEY WILLIAM J JR 20 CUSTOM HOUSE STREET BOSTON, MA 02110

VP, CFO and Secretary

Signatures

/s/William J. Begley, Jr. 12/01/2005

Date

Reporting Owners 3

**Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this form were made pursuant to a written trading plan adopted in accordance with Rule 10b5-1 on 3/16/05.
- The reporting person was granted options to purchase 36,900 shares on November 27, 2002. These options vest in five equal 20% annual installments beginning November 27, 2003. Options have been previously exercised and reported with respect to 14,760 shares.
- (3) 44,140 shares are owned by a trust of which the reporting person is a trustee.
- (4) 35,000 shares are owned by a trust of which the reporting person's wife is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4