ASPEN TECHNOLOGY INC /DE/

Form 4

September 19, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * KANE CHARLES

(Middle)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

ASPEN TECHNOLOGY INC /DE/

(Check all applicable)

[AZPN]

(Last) (First) 3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title

SVP, Finance and CFO

(Month/Day/Year) 09/15/2005

below)

Issuer

Other (specify

C/O ASPEN TECHNOLOGY, INC., 10 CANAL PARK

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CAMBRIDGE, MA 02141

(City)

1. Title of

Security

(Instr. 3)

(State) 2. Transaction Date 2A. Deemed

(Street)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported

or Code V Amount (D) Price

(A)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securiti

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Code

Securities

(Month/Day/Year)

(Instr. 3 and 4)

stock

(Instr. 3)	Price of Derivative Security	(Month	(Month/Day/Year)	(Instr. 8	(Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			,		,
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Option to purchase	\$ 5.27	09/15/2005		A		100,000		09/15/2005(1)	09/15/2015	Common	100,

Reporting Owners

or Exercise

Reporting Owner Name / Address Relationships

any

Director 10% Owner Officer Other

KANE CHARLES C/O ASPEN TECHNOLOGY, INC. 10 CANAL PARK CAMBRIDGE, MA 02141

SVP, Finance and CFO

Signatures

Security

common

stock

/s/ F. G. Hammond, Attorney-in-Fact 09/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in 16 equal quarterly installments beginning December 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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