

					(A) or (D)		of Month (Instr. 3 and 4)	
Common Stock	2/27/03	A	3,875	A	\$1.29	84,660	D	

Page 1 of 2

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security at Settlement or Exercise (Instr. 4)
			Code	V		(A)	(D)	Date Exercisable	Expiration Date		
	\$3.50					6/18/99	6/17/08		7,000		

Edgar Filing: ARJMAND M MICHAEL - Form 4

Option - Right to Buy									Common Stock			
Option - Right to Buy	\$2.875					2/25/00	2/24/09		Common Stock	2,500		
Option - Right to Buy	\$1.50					2/24/01	2/23/10		Common Stock	3,000		
Option - Right to Buy	\$2.15					2/22/02	2/21/11		Common Stock	3,500		
Option - Right to Buy	\$2.55					2/21/03	2/20/12		Common Stock	4,000		
Option - Right to Buy	\$1.29	2/27/03	A		4,000	2/27/04	2/26/13		Common Stock	4,000		

Explanation of Responses:

/s/ N. Gregory Petrick
**Signature of Reporting Person

February 28, 2003
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure

