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TALON INTERNATIONAL, INC.

Form 8-K November 30, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): November 27, 2007

TALON INTERNATIONAL, INC. (Exact Name of Registrant as Specified in Charter)

DELAWARE 1-13669 95-4654481 (State or Other Jurisdiction (Commission (I.R.S. Employer of Incorporation) File Number) Identification No.)

21900 BURBANK BLVD., SUITE 270
WOODLAND HILLS, CALIFORNIA 91367
(Address of Principal Executive Offices) (Zip Code)

(818) 444-4100 (Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [_] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [_] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [_] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [_] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 3.01 NOTICE OF DELISTING OR FAILURE TO SATISFY A CONTINUED LISTING RULE OR STANDARD; TRANSFER OF LISTING.

On November 27, 2007, we notified the American Stock Exchange (AMEX) of our intent to voluntarily withdraw the listing of our common stock, par value \$0.001 per share, from trading on AMEX. We made this decision as a result of our

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failure to regain compliance with the AMEX minimum listing requirement that we maintain at least \$4.0\$ million of stockholders' equity.

On or around December 10, 2007, we will file with the Securities and Exchange Commission an application on Form 25, NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION UNDER SECTION 12(B) OF THE SECURITIES EXCHANGE ACT OF 1934, to withdraw our AMEX listing. Our shares of common stock will cease trading on AMEX 10 days after we file the Form 25. While we anticipate that our shares of common stock will be eligible for trading on the Over-the-Counter Bulletin Board system following the AMEX de-listing, no assurance can be made in this regard as such trading is dependent on the willingness of one or more brokers to make a market in our common stock. We will continue to file reports with the SEC as required by the Securities Exchange Act of 1934.

We will announce the new trading symbol for OTCBB trading of our common stock as soon as we have secured appropriate brokers to make a market in our common stock and the trading symbol has been assigned.

A press release announcing our decision to withdraw our common stock from trading on the AMEX is attached to this report as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- a) Financial statements of business acquired None
- b) Pro forma financial information None
- c) Shell company transactions- None
- d) Exhibits

99.1 Press Release, dated November 27, 2007.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TAG-IT PACIFIC, INC.

Date: November 29, 2007 By: /S/ LONNIE D. SCHNELL

Lonnie D. Schnell Chief Financial Officer

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