TAG IT PACIFIC INC Form SC 13G/A February 10, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A (RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13D-1(B), (C) AND (D) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13D-2(B)
(AMENDMENT NO. 5)(1)

TAG-IT PACIFIC, INC.
(Name of Issuer)
COMMON STOCK, \$.001 PAR VALUE
(Title Class of Securities)
873774 10 3
(CUSIP Number)
DECEMBER 31, 2005
(Date of Event Which Requires Filing of this Statement)
Check the $\ $ appropriate box to designate the rule pursuant to which this Schedule is filed:
_  Rule 13d-1(b)  X  Rule 13d-1(c)  _  Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior coverage page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.	. 873774 10 3	13G	Page 2 of 5 Pages			
1	NAMES OF REPORTING PER I.R.S. IDENTIFICATION	SONS NO. OF ABOVE PERSONS (ENTI	TIES ONLY)			
		MARK DYNE				
2	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP*  (a)  (b)				
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE O	F ORGANIZATION				
	RE	PUBLIC OF SOUTH AFRICA				
NUMBER	OF 5. SOLE VOTING	POWER				
SHARES	1,252,112 (	1)				
BENEFICI <i>F</i>	ALLY 6. SHARED VOTI	NG POWER				
OWNED E	BY 0					
EACH	7. SOLE DISPOS	ITIVE POWER				
REPORT1	ING 1,252,112 (	1)				
PERSON 8. SHARED DISI		OSITIVE POWER				
WITH	0					
9	AGGREGATE AMOUNT BENEF	ICIALLY OWNED BY EACH REPO	PRTING PERSON			
10	CHECK BOX IF THE AGGRE	GATE AMOUNT IN ROW (9) EXC	CLUDES CERTAIN SHARES*			
11	PERCENT OF CLASS REPRE	SENTED BY AMOUNT IN ROW 9				
	6.7% (2)					
12	TYPE OF REPORTING PERS	ON*				
	IN	ſ 				
(1)	exercise of stock opt shares of common stock which are currently ar reserved for issuand convertible. Includes	eres of common stock reservions which currently are reserved for issuance upoe exercisable and 111,111 to upon conversion of description of the seporting Person is the Man	ce exercisable, 83,334 con exercise of warrants shares of common stock but which is currently by a Limited Liability			

(2) Based on a total of 18,241,045 shares of the Issuer's common stock issued and outstanding on November 21, 2005, as reported on the Issuer's Quarterly Report on Form 10-Q filed on November 21, 2005.

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ITEM 1(a).	NAME OF	ISSUER:					
		Tag-It Pacific, Inc.					
ITEM 1(b).	ADDRESS	OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:					
		21900 Burbank Blvd., Suite 270 Woodland Hills, California 91367					
ITEM 2(a).	NAME OF	PERSON FILING:					
		Mark Dyne					
ITEM 2(b).	ADDRESS	OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:					
		c/o Europlay Capital Advisors, LLC 15821 Ventura Blvd., Suite 525 Encino, CA 91436					
ITEM 2(c).	CITIZENS	HIP:					
		Republic of South Africa					
ITEM 2(d).	TITLE OF	CLASS OF SECURITIES:					
		Common Stock, par value \$0.001 per share					
ITEM 2(e).	CUSIP NU	MBER:					
		873774 10 3					
ITEM 3.		STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR OR (C), CHECK WHETHER THE PERSON FILING IS A:					
	Not Applicable						
(a)	[_]	Broker or Dealer registered under Section 15 of the Exchange Act.					
(b)	[_]	Bank as defined in Section 3(a)(6) of the Exchange Act.					
(c)	[_]	Insurance Company as defined in Section 3(a)(19) of the Exchange Act.					
(d)	[_]	Investment Company registered under Section 8 of the Investment Company Act.					
(e)	[_]	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).					
(f)	[_]	An employee benefit plan or endowment fund in					

accordance with 13d-(b)(1)(ii)(F).

(g)	[_]	Α	parent	holding		company	or	control	person	in
		ac	cordance	with	Rule	13d-1(b)	(ii)	(G).		

- (i) [\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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If this statement is filed  $% \left( 1\right) =100$  pursuant to Rule 13d-1(c),  $% \left( 1\right) =100$  check this box.  $\left\vert X\right\vert$ 

ITEM 4. OWNERSHIP.

Included in rows 5 through 9 and 11 on page 2.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FEBRUARY 10, 2006

(Date)

/S/ MARK DYNE

(Signature)

MARK DYNE

(Name/Title)

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