TAG IT PACIFIC INC Form 4 April 09, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Repor	ting Person*	
Bermeister		
(Last) c/o Tag-It Pacific, Inc. 21900 Burbank Blvd., Suite 270		(Middle)
	(Street)	
Woodland Hills	CA	91367
(City)	(State)	(Zip)
2. Issuer Name and Ticker or	Trading Symbol	
Tag-It Pacific, Inc. (AME	X:"TAG")	
3. I.R.S. Identification Num	oer of Reporting Pe	rson, if an entity (voluntary)
4. Statement for Month/Day/Y	ear	
April 7, 2003		
5. If Amendment, Date of Orio	ginal (Month/Day/Ye	ar)

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director _ Officer (give tit	le below)		10% Owner Other (speci	fy below)		
7. Individual or Joint/Gr	oup Filing	(Check Applic	cable line)			
X Form Filed by One _ Form Filed by Mor			rson			
Table I Non-D	erivative S or Benefi	ecurities Acc cially Owned		ed of,		
	2. Trans-	2A. Deemed Execution	3. Transaction Code	4. Securities Acqui Disposed of (D) (Instr. 3, 4 and		(A) or
1. Title of Security (Instr. 3)	action Date	Date, if any (mm/dd/yy)	(Instr. 8) Code V		(A) or (D)	Price

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	ative	3. Trans- action Date (mm/dd/ yy)	ion Date if any	action Code (Instr. 8)	- 1-		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative Security (Instr. 3)										Amount or
					4 and 5)(A) (D)		Date Exer- cisable	tion	Title	Number of Shares
Stock Option (right to										
buy)	\$3.50	04/07/03		A	25,000		(1)	04/07/13	(2)	25 , 000

Explanation of Responses:

- (1) The options are exercisable immediately.
- (2) Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2