ANGIODYNAMICS INC Form SC 13D/A May 16, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 1)

ANGIODYNAMICS, INC. (Name of Issuer)

Common Stock, \$.01 par value (Title of Class of Securities)

03475V 10 1 (CUSIP Number)

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

Noah Klarish, Esq.
Noah Klarish & Associates, P.C.
1350 Broadway, 25th Fl.
New York, NY 10018
(212) 868-3777

 $$\operatorname{May}\ 12,\ 2005$$ (Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4) check the following box $|_{-}|$.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON

Ira Albert

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) |_|
(b) |X|

3 SEC USE ONLY

4	SOURCE OF FUNDS*			
	00			
5		DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED I TO ITEMS 2(d) OR 2(e) _		
 6	CITIZENSH	IP O	R PLACE OF ORGANIZATION	
	United Sta	ates		
		7	SOLE VOTING POWER	
			Less than 5% of the number of outstanding shares of any class of capital stock of the Issuer	
NUMBER OF SHARES BENEFICIALLY		8	SHARED VOTING POWER	
	NED BY EACH	9	SOLE DISPOSITIVE POWER	
REPORTING PERSON WITH			Less than 5% of the number of outstanding shares of any class of capital stock of the Issuer	
		10	SHARED DISPOSITIVE POWER	
 11	AGGREGATE	AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	Less than 5% of the number of outstanding shares of any class of capital stock of the Issuer			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* _			
 13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	Less than 5% of the number of outstanding shares of any class of capital stock of the Issuer			
14	TYPE OF REPORTING PERSON*			
	IN			

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Item 1. Security and Issuer.

This statement relates to the Common Stock, \$.01 value per share (the "Common Stock"), of AngioDynamics, Inc., a Delaware corporation (the "Issuer"). The Issuer maintains its principal executive office at 603 Queensbury Ave., Queensbury, NY 12804.

Item 2. Identity and Background.

(a) This statement is filed by (i) Ira Albert, an individual, with respect to shares of the Issuer's Common Stock held by him (including members of his immediate family) and with respect to shares of the Issuer's Common Stock held in investment accounts over which Mr. Albert has discretionary authority, and (ii) Albert Investment Associates, L.P., a Delaware limited partnership (the "Albert Partnership") with respect to shares of the Issuer's Common Stock held by it. Ira Albert and the Albert Partnership shall sometimes be collectively referred to herein as the "Reporting Person." The Reporting Person filed an initial Schedule 13D for an event of November 2, 2004 (the "Initial Schedule"). Except to the extent set forth in this Amendment, the information in the Initial Schedule remains unchanged.

Item 3. Source and Amount of Funds or Other Consideration.

The Reporting Person currently has beneficial ownership of less than 5% of the outstanding shares of any class of capital stock of the Issuer and is therefore discontinuing any reporting obligation under Section 13(d) of the Securities and Exchange Act of 1934 (the "Securities Exchange Act").

Item 4. Purpose of Transaction.

The Reporting Person currently has beneficial ownership of less than 5% of the outstanding shares of any class of capital stock of the Issuer and is therefore discontinuing any reporting obligation under Section 13(d) of the Securities Exchange Act.

Item 5. Interest in Securities of the Issuer.

The Reporting Person currently has beneficial ownership of less than 5% of the outstanding shares of any class of capital stock of the Issuer and is therefore discontinuing any reporting obligation under Section 13(d) of the Securities Exchange Act.

Item 7. Material to be Filed as Exhibits.

None

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Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: May 16, 2005

/s/ Ira Albert

Ira Albert

ALBERT INVESTMENT ASSOCIATES, L.P. By: ALBERT INVESTMENT STRATEGIES, INC., general partner

By: /s/ Ira Albert

Ira Albert, President

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