

BRASS EAGLE INC
 Form 4
 January 27, 2003

FORM 4 UNITED STATES SECURITIES AND OMB

EXCHANGE COMMISSION APPROVAL
 Washington, DC 20549 OMB NUMBER:
 3235-0287

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Expires: January 31, 2005 Estimated average burden hours per response...0.5

(Print or Type Responses) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Sarrazin	Robert	Brass Eagle Inc. (XTRM)		<u> X </u>	
(Last)	(First)	(Middle)	3. I. R. S. Number of Reporting Person, if an entity (Voluntary)	4. Statement for Identification Month/Day/Year	Director <u> </u> 10% Owner <u> </u>
			Person, if an entity (Voluntary)	January 24, 2003	Officer (give title below) <u> </u> Other (specif
	114 Imperial Ave.		063-84-5189	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Reporting (check applicable line)
Westport	CT	06880			<u> X </u>
(City)	(State)	(Zip)			Form Filed by one Reporting Person <u> </u>
					Form Filed by More than One Reporting Person <u> </u>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, If any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Beneficially Owned Reported Transaction (Instr. 3 and 4)			
			Code	V	Amount	(D)	Price	
Brass Eagle Inc. Common Stock	1/23/03		A		284	A	*	5,462

* Given to reporting person as compensation for serving on Board of Directors.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)**

1. Title of Derivative or Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Exercisable Date	Expiration Date	Title	Amount or Number of Share

Explanation of Responses:

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/s/ Robert Sarrazin

** Signature of Reporting Person

January 24, 2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Last update: 09/05/2002