ARENA PHARMACEUTICALS INC

Form 4 April 01, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Add			ne and Tic maceutica l		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Hoffman Robert (Last) c/o Arena Pharn 6166 Nancy Rida	of Reporting Person,					tatement for nth/Day/Year 31/03	10 X	Director					
										<u>ice President,</u> inance			
	(Street)		1				5. If	Amendment,	7.	Individual or	Joint/Group Filing		
San Diego, CA 92121								e of Original onth/Day/Year)	X Po	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Т	able	I Non-D	erivati	ve Secu	ırities Acquired,	Dispose	d of, or Benef	icially Owned		
Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date,	3. Trans action C (Instr. 8	Code)	4. Securitie (A) or Disp (Instr. 3, 4	osed o	f (D)	5. Amount of Securities Beneficially		Direct (D)	7. Nature of Indirect Beneficial		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	11100	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock	03/31/03		$\mathbf{J}_{\underline{-}}^{(1)}$		80	A	\$5.10		51,711	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		,	- 18.7 F 7								
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	Me Ionth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	¥ ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Year)	Year)			Dispof (Ins: 3, 4	D) tr.	d			,	Direct (D) or Indirect (I) (Instr. 4)		
		Code	V	(A)		Exer-cisable			Amount or Number of Shares			

Explanation of Responses:

(1) These shares were acquired pursuant to the 2001 Arena Employee Stock Purchase Plan.

By: /s/ Robert E. Hoffman

04/01/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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