RUIZ PAUL Form 4 March 20, 2018

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires: January 31, 2005

**OMB APPROVAL** 

2005 erage

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

03/19/2018

Stock

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

| 1. Name and A<br>RUIZ PAUL | Symbol                   | 2. Issuer Name and Ticker or Trading Symbol Summit Hotel Properties, Inc. [INN] |                                 |                       |                  | 5. Relationship of Reporting Person(s) to Issuer                                    |                                                                                               |                  |              |  |  |
|----------------------------|--------------------------|---------------------------------------------------------------------------------|---------------------------------|-----------------------|------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------|--------------|--|--|
| <i>a</i>                   | (F' - ) (2.1)            |                                                                                 | 3. Date of Earliest Transaction |                       |                  |                                                                                     | (Check all applicable)                                                                        |                  |              |  |  |
| (Last)                     | (First) (M               |                                                                                 |                                 | ınsactıon             |                  |                                                                                     | <b>D</b>                                                                                      | 100              |              |  |  |
| 13215 BEE (<br>PARKWAY     | CAVE<br>,, SUITE B-300   | `                                                                               | (Month/Day/Year)<br>03/19/2018  |                       |                  |                                                                                     | Director 10% OwnerX Officer (give title Other (specify below)  SVP & Chief Accounting Officer |                  |              |  |  |
|                            | 4. If Amer               | 4. If Amendment, Date Original                                                  |                                 |                       |                  | 6. Individual or Joint/Group Filing(Check                                           |                                                                                               |                  |              |  |  |
|                            | Filed(Mon                | Filed(Month/Day/Year)                                                           |                                 |                       |                  | Applicable Line)                                                                    |                                                                                               |                  |              |  |  |
| AUSTIN, T                  |                          |                                                                                 |                                 |                       |                  | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |                                                                                               |                  |              |  |  |
| (City)                     | (State) (Z               | Zip) Table                                                                      | e I - Non-D                     | erivative S           | Securi           | ties Ac                                                                             | quired, Disposed                                                                              | of, or Beneficia | lly Owned    |  |  |
| 1.Title of                 | 2. Transaction Date      | 2A. Deemed                                                                      | 3.                              | 4. Securi             | ties             |                                                                                     | 5. Amount of                                                                                  | 6. Ownership     | 7. Nature of |  |  |
| Security                   | (Month/Day/Year)         | Execution Date, if                                                              | Transactio                      | _                     |                  |                                                                                     | Securities                                                                                    | Form: Direct     | Indirect     |  |  |
| (Instr. 3)                 | any Code Disposed of (D) |                                                                                 | ·                               | Beneficially          | (D) or           | Beneficial                                                                          |                                                                                               |                  |              |  |  |
|                            |                          | (Month/Day/Year)                                                                | (Instr. 8)                      | ) (Instr. 3, 4 and 5) |                  | Owned                                                                               | Indirect (I)                                                                                  | Ownership        |              |  |  |
|                            |                          |                                                                                 | Code V                          | Amount                | (A)<br>or<br>(D) | Price                                                                               | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                   | (Instr. 4)       | (Instr. 4)   |  |  |
| Common                     | 03/19/2018               |                                                                                 | F                               | 9,774                 | D                | \$ 0                                                                                | 80 161                                                                                        | D                |              |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

D

\$0

80,161

#### Edgar Filing: RUIZ PAUL - Form 4

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exer        | cisable and     | 7. Title a | and        | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------------|-----------------|------------|------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D        | ate             | Amount     | of         | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day          | Year)           | Underlyi   | ing        | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                   |                 | Securitie  | es         | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |                     |                 | (Instr. 3  | . 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |                     |                 |            |            |             | Follo  |
|             |             |                     |                    |            | (A) or     |                     |                 |            |            |             | Repo   |
|             |             |                     |                    |            | Disposed   |                     |                 |            |            |             | Trans  |
|             |             |                     |                    |            | of (D)     |                     |                 |            |            |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |                     |                 |            |            |             |        |
|             |             |                     |                    |            | 4, and 5)  |                     |                 |            |            |             |        |
|             |             |                     |                    |            |            |                     |                 | ٨          | mount      |             |        |
|             |             |                     |                    |            |            |                     |                 | 01         |            |             |        |
|             |             |                     |                    |            |            | Date<br>Exercisable | Expiration Date |            | umber      |             |        |
|             |             |                     |                    |            |            |                     |                 | of         |            |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |                     |                 |            | hares      |             |        |

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

**RUIZ PAUL** 13215 BEE CAVE PARKWAY, SUITE B-300 AUSTIN, TX 78738

SVP & Chief Accounting Officer

## **Signatures**

/s/ Christopher R. Eng, as Attorney-in-Fact

03/20/2018

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of common stock surrendered to the Issuer to satisfy the reporting person's tax withholding obligations related to vesting of previously issued restricted common stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2