TALON INTERNATIONAL, INC.

Form 4 July 17, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CVC CALIFORNIA LLC

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

TALON INTERNATIONAL, INC.

(Check all applicable)

[TALN.OB]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner __X__ Other (specify Officer (give title

525 OKEECHOBEE BLVD., SUITE 07/12/2013

below) See Remarks

1050

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WEST PALM BEACH, FL 33401

(Street)

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Following

Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Indirect

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock

(Instr. 3)

1,750,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (I (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B Convertible Preferred Stock	\$ 0	07/12/2013		D	407,16	<u>(2)</u>	(2)	Common Stock	40,716,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CVC CALIFORNIA LLC 525 OKEECHOBEE BLVD. SUITE 1050 WEST PALM BEACH, FL 33401				See Remarks		
ComVest Capital, LLC 525 OKEECHOBEE BLVD. SUITE 1050 WEST PALM BEACH, FL 33401				See Remarks		
COMVEST CAPITAL MANAGEMENT LLC 525 OKEECHOBEE BLVD. SUITE 1050 WEST PALM BEACH, FL 33401				See Remarks		
PRIDDY ROBERT L 525 OKEECHOBEE BLVD. SUITE 1050 WEST PALM BEACH, FL 33401				See Remarks		
FALK MICHAEL 525 OKEECHOBEE BLVD. SUITE 1050 WEST PALM BEACH, FL 33401				See Remarks		
O! I						

Signatures

CVC CALIFORNIA, LLC, /s/ Cecilio M. Rodriguez, Chief Financial Officer	07/17/2013	
**Signature of Reporting Person	Date	
COMVEST CAPITAL, LLC, /s/ Cecilio M. Rodriguez, Chief Financial Officer		
**Signature of Reporting Person	Date	
	07/17/2013	

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COMVEST CAPITAL MANAGEMENT LLC, /s/ Cecilio M. Rodriguez, Chief Financial Officer

	**Signature of Reporting Person	Date
/s/ Robert L. Priddy, Individually		07/17/2013
	**Signature of Reporting Person	Date
/s/ Michael S. Falk, Individually		07/17/2013
	**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Prior to the transaction reported, the securities reported were directly beneficially owned by CVC California, LLC, a Delaware limited liability company (the "Reporting Person"). ComVest Capital, LLC ("Capital") indirectly beneficially owned each of the derivative securities listed herein by virtue of the fact that Capital is the sole member and the managing member of the Reporting Person. ComVest
- (1) Capital Management LLC ("Management") indirectly beneficially owned each of the derivative securities listed herein by virtue of the fact that Management is the managing member of Capital. Michael S. Falk and Robert L. Priddy may be deemed to have indirectly beneficially owned the securities by virtue of the fact that they are co-managing members of Management. Messrs. Falk and Priddy disclaimed beneficial interest in such securities other than that portion which corresponds with their membership interest in Management.
- (2) Each share of Series B Convertible Preferred Stock was immediately convertible into 100 shares of common stock of the issuer. The Series B Convertible Preferred Stock had no expiration date.

Remarks:

After given effect to the transaction reported, Reporting Persons are no longer 10% owners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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