Edgar Filing: BIOSANTE PHARMACEUTICALS INC - Form 4

BIOSANTE PHARMACEUTICALS INC

Form 4 July 16, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires:

OMB APPROVAL

2005 Estimated average

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Jamnick Robert J.

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol

BIOSANTE PHARMACEUTICALS

(Check all applicable)

INC [BPAX]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year)

07/12/2013

VP, Quality & Product Devlp

PHARMACEUTICALS, INC., 210

(Street)

MAIN STREET WEST

C/O BIOSANTE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

BAUDETTE, MN 56623

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BIOSANTE PHARMACEUTICALS INC - Form 4

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. 5. Number of | | 6. Date Exercisable and | | 7. Title and Amount of | | | |
|--------------------|-------------|---------------------|--------------------|-----------------------|-----------------------------------|-------------------------|-----|------------------------|------------|-----------------------|-----------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code Securities | | (Month/Day/Year) | | (Instr. 3 and 4) | | | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. | (Instr. 8) Acquired (A) or | | | | | | |
| | Derivative | | | | Disposed of (D) (Instr. 3, 4, and | | | | | | |
| | Security | | | | | | | | | | |
| | | | | | | 5) | | | | | |
| | | | | Code | V | (A) | (D) | Date | Expiration | Title | Amount or |
| | | | | | | | | Exercisable | Date | | Number of |
| | | | | | | | | | | | Shares |
| Option to Purchase | \$ 1.06 | 07/12/2013 | | A | | 177,500 | | <u>(1)</u> | 07/11/2023 | Common Stock | 177,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jamnick Robert J. C/O BIOSANTE PHARMACEUTICALS, INC. 210 MAIN STREET WEST BAUDETTE, MN 56623

VP, Quality & Product Devlp

Signatures

/s/ Roland S. Chase, as attorney in fact 07/16/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Option vests over a four year period beginning on the first anniversary of the grant date. This award is contingent upon receipt by the (1) issuer of approval of its stockholders of an amendment to the issuer's 2008 Stock Incentive Plan to increase the number of shares authorized for issuance under the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2