Widgren Richard R. Form 4 December 13, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Widgren Richard R. Issuer Symbol TECHTEAM GLOBAL INC (Check all applicable) [TEAM] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner \_ Other (specify Officer (give title (Month/Day/Year) below) 23253 ROBERT JOHN 12/13/2010 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting ST. CLAIR SHORES, MI 48080

(City)	(State) (	Zip) Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Beneficially (D) or Bene Owned Indirect (I) Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(IIISU: +)	(msu. +)
Common Stock	12/13/2010		<u>U(1)</u>	20,841 (1)	D	\$ 8.35	3,500	D	
Common Stock	12/13/2010		U(2)	3,500 (2)	D	\$ 8.35	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Edgar Filing: Widgren Richard R. - Form 4

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - Right to Buy	\$ 9.22	12/13/2010		<u>U(3)</u>		14,000	(3)	06/23/2016	Common Stock	14,000
Option - Right to Buy	\$ 10	12/13/2010		U(3)		14,000	(3)	05/31/2018	Common Stock	14,000
Option - Right to Buy	\$ 13.18	12/13/2010		<u>U(3)</u>		10,500	(3)	05/31/2017	Common Stock	10,500
Option - Right to Buy	\$ 13.18	12/13/2010		U(3)		7,000	(3)	05/31/2017	Common Stock	7,000
Option - Right to Buy	\$ 13.18	12/13/2010		<u>U(3)</u>		3,500	(3)	05/31/2017	Common Stock	3,500
Option - Right to Buy	\$ 5.98	12/13/2010		U(4)		16,000	<u>(4)</u>	05/31/2019	Common Stock	16,000
Option - Right to Buy	\$ 5.1	12/13/2010		<u>U(5)</u>		16,000	<u>(5)</u>	05/31/2020	Common Stock	16,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Widgren Richard R. 23253 ROBERT JOHN ST. CLAIR SHORES, MI 48080	X						

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### **Signatures**

/s/ Richard R. Widgren by Michael A. Sosin attorney-in-fact

12/13/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger (the "Merger Agreement") by and among TechTeam Global, Inc. (the "Company"),

  Stefanini International Holdings Ltd ("Parent") and Platinum Merger Sub, Inc. ("Purchaser"), these shares were tendered pursuant to a tender offer by Purchaser to purchase all outstanding Company common stock for \$8.35 a share, without interest, less any withholding taxes. The offer was consummated on December 13, 2010.
- Pursuant to the Merger Agreement, these shares, which were outstanding immediately prior to the time Purchaser merged with and into (2) the Company on December 13, 2010 (the "Merger"), were immediately cancelled and converted into the right to receive cash consideration equal to \$8.35, without interest, less any required tax withholdings.
- These options, which were outstanding and unexercised immediately prior to the purchase of tendered shares by Purchase (the "Purchase (3) Time"), to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time.
- These options, which were outstanding and unexercised immediately prior to the Purchase Time, to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time and converted into the right to receive a cash payment of \$37,920, representing (a) the excess of \$8.35 over the exercise price of each stock option, if any, multiplied by (b) the number of shares subject to such options.
- These options, which were outstanding and unexercised immediately prior to the Purchase Time, to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time and converted into the right to receive a cash payment of \$52,000, representing (a) the excess of \$8.35 over the exercise price of each stock option, if any, multiplied by (b) the number of shares subject to such options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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