

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

ORRSTOWN FINANCIAL SERVICES INC
Form 13F-HR
October 25, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 9/30/2010

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.); is a restatement,
 adds new holdings entries.

Institutional Investment Manager Filing this Report: Ort & Co. (Nominee Name)

Name: Orrstown Financial Services, Inc.
Address: P.O. Box 250
77 E. King Street
Shippensburg, PA 17257

Form 13F File Number: 28-13107

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christopher J. Jackson
Title: Vice President & Portfolio Manager
Phone: 717-530-2655

Signature, Place, and Date of Signing:

/s/ Christopher J. Jackson	Shippensburg, PA	10/20/2010
-----	-----	-----
Signature	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 312

Form 13F Information Table Value Total: 93067
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	
CHINA YUCHAI INTERNATIONAL LTD	LTD	G21082105	8	400	SH	SOLE	
COVIDIEN PLC	SHS	G2554F105	6	147	SH	SOLE	
INGERSOLL-RAND PLC	SHS	G47791101	7	200	SH	DEFINED	
MARVELL TECHNOLOGY GROUP LTD	DORD	G5876H105	224	12800	SH	SOLE	
WEATHERFORD INTERNATIONAL	LTREG	H27013103	6	343	SH	SOLE	
NOBLE CORPORATION	BAAR NAMEN -AKT	H5833N103	941	27850	SH	SOLE	
TYCO ELECTRONICS LTD	SWITZER	H8912P106	30	1028	SH	SOLE	
TYCO INTERNATIONAL LTD	SHS	H89128104	18	497	SH	SOLE	
UNILIFE CORP		U9061T100	19	20000	SH	SOLE	
DHT MARITIME INC	COM	Y2065G105	3	700	SH	DEFINED	
GENERAL MARITIME CORP	NEW SHS	Y2693R101	1	268	SH	DEFINED	
ACNB CORP	COM	000868109	27	1769	SH	SOLE	
AFLAC INC	COM	001055102	34	650	SH	SOLE	
AES CORP	COM	00130H105	1	100	SH	SOLE	
AT&T INC	COM	00206R102	1203	42085	SH	SOLE	
AT&T INC	COM	00206R102	51	1800	SH	DEFINED	
ABBOTT LABS	COM	002824100	1496	28628	SH	SOLE	
ABBOTT LABS	COM	002824100	10	200	SH	DEFINED	
ACTIVISION BLIZZARD INC	COM	00507V109	2	200	SH	SOLE	
ADAMS EXPRESS CO	COM	006212104	57	5734	SH	SOLE	
ADOBE SYS INC	COM	00724F101	8	308	SH	SOLE	
AETNA INC NEW	COM	00817Y108	21	680	SH	SOLE	
ALCATEL-LUCENT	SPONSORED ADR	013904305	0	9	SH	SOLE	
ALLERGAN INC	COM	018490102	13	188	SH	SOLE	
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	360	255397	SH	SOLE	
ALLSTATE CORP	COM	020002101	13	400	SH	SOLE	
ALTERA CORP	COM	021441100	13	437	SH	SOLE	
ALTRIA GROUP INC	COM	02209S103	272	11344	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

AMERICAN CAP LTD	COM	02503Y103	7	1274	SH	SOLE
AMERICAN ELECTRIC CO		025537101	1121	30959	SH	SOLE
AMERICAN ELECTRIC CO		025537101	14	400	SH	DEFINED
AMERICAN SUPERCONDUCTOR CORP	COM	030111108	3	100	SH	SOLE
AMGEN INC	COM	031162100	11	200	SH	SOLE
ANALOG DEVICES INC	COM	032654105	8	250	SH	SOLE
APACHE CORP	COM	037411105	821	8394	SH	SOLE
APPLE INC	COM	037833100	278	980	SH	SOLE
APPLIED DEVELOPMENT HLDGS	LTADR	038173100	1	2000	SH	SOLE
ATMOS ENERGY CORP	COM	049560105	2	75	SH	SOLE
AUTODESK INC		052769106	14	445	SH	SOLE
AVANIR PHARMACEUTICALS	CL A NEW	05348P401	0	75	SH	SOLE
BB&T CORP	COM	054937107	12	500	SH	SOLE
BAC CAP TR I	GTD CAP SECS	055187207	8	300	SH	SOLE
BP AMOCO P L C	SPONSORED ADR	055622104	14	332	SH	SOLE
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	10	100	SH	SOLE
BRE PTYS INC		05564E106	17	398	SH	SOLE
BANK OF AMERICA CORP		060505104	9	650	SH	SOLE
BANK OF AMERICA CORP		060505104	5	400	SH	DEFINED

							FORM 13F INFORMATION TABLE				
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN				
BANK NEW YORK MELLON CORP		064058100	84	3216	SH		SOLE				
BEISTLE COMPANY		072001993	2011	3635	SH		SOLE				
BED BATH & BEYOND		075896100	4	100	SH		SOLE				
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	54	650	SH		SOLE				
BIOGEN IDEC INC	COM	09062X103	3	50	SH		SOLE				
BODYTEL SCIENTIFIC INCORPORA		097000103	2	2000	SH		SOLE				
BRISTOL MYERS SQUIBB CO	COM	110122108	49	1800	SH		SOLE				
BUFFALO WILD WINGS INC	COM	119848109	5	100	SH		SOLE				
CCFNB BANCORP INC	COM	124880105	4	144	SH		SOLE				
CAMPBELL SOUP		134429109	4	100	SH		SOLE				
CARLISLE COS INC	COM	142339100	99	3300	SH		SOLE				
CARNIVAL CORP		143658300	13	330	SH		SOLE				
CATERPILLAR INC DEL	COM	149123101	1095	13914	SH		SOLE				
CATERPILLAR INC DEL	COM	149123101	8	100	SH		DEFINED				
CELGENE CORP	COM	151020104	6	100	SH		SOLE				
CHESAPEAKE ENERGY CORP	COM	165167107	587	25910	SH		SOLE				
CHEVRON CORP NEW	COM	166764100	1352	16679	SH		SOLE				
CHICO'S FAS INC		168615102	1	140	SH		SOLE				
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	611	3550	SH		SOLE				
CISCO SYS INC	COM	17275R102	79	3599	SH		SOLE				
CITIZENS & NORTHN CORP	COM	172922106	3	208	SH		SOLE				
CITIGROUP INC	COM	172967101	38	9689	SH		SOLE				
CITIGROUP INC	COM	172967101	29	7308	SH		DEFINED				
CLEAN ENERGY FUELS CORP	COM	184499101	37	2580	SH		SOLE				
COCA COLA CO	COM	191216100	246	4197	SH		SOLE				
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	22	340	SH		SOLE				
COLGATE PALMOLIVE CO	COM	194162103	1811	23568	SH		SOLE				
COLGATE PALMOLIVE CO	COM	194162103	15	200	SH		DEFINED				
COMCAST CORP NEW	CL A	20030N101	14	800	SH		DEFINED				
CONOCOPHILLIPS	COM	20825C104	32	550	SH		SOLE				
CONSTELLATION ENERGY		210371100	8	250	SH		SOLE				

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

CORNING INC	COM	219350105	1386	75850 SH	SOLE
CORPORATE BACKED TR CTFS	04-7 A1 6.3%34	21988K834	24	1000 SH	SOLE
CORPORATE BACKED TR CTFS	04-4 CL A-1 6%	21988K875	24	1000 SH	SOLE
CORTS TR GEN ELEC CAP CORP	NCORTS A 6% 32	22082X201	7	275 SH	SOLE
CROCS INC		227046109	2	150 SH	SOLE
DANAHER CORP DEL	COM	235851102	37	900 SH	SOLE
DELL INC	COM	24702R101	48	3700 SH	SOLE
DICKS SPORTING GOODS INC	COM	253393102	6	200 SH	SOLE
WALT DISNEY COMPANY	HOLDING CO.	254687106	1517	45850 SH	SOLE
DISCOVER FINANCIAL SERVICES		254709108	3	150 SH	SOLE
DIRECTV	COM CL A	25490A101	0	1 SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	681	15600 SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	9	200 SH	DEFINED
DOW CHEM CO	COM	260543103	723	26350 SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	224	5015 SH	SOLE
DUKE ENERGY CORP NEW	COM	26441C105	2	100 SH	SOLE
EMC CORPORATION		268648102	4	200 SH	SOLE
ENB FINANCIAL CORP PA	COM PAR \$1	26874L101	3	157 SH	SOLE
EOG RES INC	COM	26875P101	9	100 SH	SOLE
EASTMAN KODAK CO	COM	277461109	1	160 SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	
EATON CORP	COM	278058102	1242	15061 SH		SOLE	
EATON CORP	COM	278058102	16	200 SH		DEFINED	
E-BAY INC		278642103	5	200 SH		SOLE	
ECOLAB INC		278865100	5	99 SH		SOLE	
ELECTRONIC ARTS INC	COM	285512109	2	100 SH		SOLE	
EMERSON ELEC CO	COM	291011104	511	9714 SH		SOLE	
EMERSON ELEC CO	COM	291011104	5	100 SH		DEFINED	
ENCANA CORP	COM	292505104	1067	35300 SH		SOLE	
ENCANA CORP	COM	292505104	3	100 SH		DEFINED	
EQUINIX INC	COM NEW	29444U502	6	62 SH		SOLE	
EXELON CORP	COM	30161N101	115	2702 SH		SOLE	
EXPRESS SCRIPTS INC	COM	302182100	17	358 SH		SOLE	
EXXON MOBIL CORP	COM	30231G102	1793	29022 SH		SOLE	
FPL GROUP CAP TR I	PFD TR 5.875%	30257V207	10	400 SH		SOLE	
FEDEX CORP	COM	31428X106	4	50 SH		SOLE	
FIFTH THIRD BANCORP		316773100	6	500 SH		SOLE	
FIRST CHESTER CNTY CORP	COM	31947W100	6	1172 SH		SOLE	
FIRST COMWLTH FINL CORP PA	COM	319829107	418	76783 SH		SOLE	
FIRST NIAGARA FINL GP INC	COM	33582V108	11	972 SH		SOLE	
FIRSTPLUS FINL GROUP INC	COM	33763B103	0	115 SH		SOLE	
FIRSTENERGY CORP	COM	337932107	18	464 SH		SOLE	
FONAR CORP		344437405	0	80 SH		SOLE	
FORD MOTOR COMPANY COM NEW		345370860	7	600 SH		SOLE	
FRANKLIN FINL SVCS CORP	COM	353525108	883	52822 SH		SOLE	
FREEMPORT-MCMORAN COPPER & GOCOM		35671D857	12	141 SH		SOLE	
FRESENIUS MED CARE		358029106	13	209 SH		SOLE	
GENERAL ELEC CO	COM	369604103	205	12625 SH		SOLE	
GENERAL ELEC CAP CORP	PINES 4.50% 35	369622485	21	800 SH		SOLE	
GENERAL ELEC CAP CORP	NT 5.875%2033	369622493	40	1600 SH		SOLE	
GENERAL MLS INC	COM	370334104	626	17124 SH		SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

GENERAL MLS INC	COM	370334104	7	200	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	12	350	SH	SOLE
GLEN BURNIE BANCORP	COM	377407101	15	1715	SH	SOLE
GOLD FIELDS LTD NEW	SPONSORED ADR	38059T106	3	200	SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	7	50	SH	SOLE
GOOGLE INC	CL A	38259P508	1055	2007	SH	SOLE
W R GRACE & CO NEW		38388F108	6	200	SH	SOLE
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	20	800	SH	SOLE
HANESBRANDS INC		410345102	1	43	SH	SOLE
HANSEN NAT CORP	COM	411310105	65	1400	SH	SOLE
HARSCO CORP	COM	415864107	241	9800	SH	SOLE
HAWKINS INC	COM	420261109	1423	40200	SH	SOLE
HAWKINS INC	COM	420261109	4	100	SH	DEFINED
HEINZ H J CO	COM	423074103	5	100	SH	SOLE
HERSHEY FOODS CORP	COM	427866108	366	7700	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	1516	36038	SH	SOLE
HOME DEPOT INC	COM	437076102	8	250	SH	SOLE
HONDA MOTOR CO LTD		438128308	4	100	SH	SOLE
HONEYWELL INTL INC	COM	438516106	1087	24741	SH	SOLE
HONEYWELL INTL INC	COM	438516106	4	100	SH	DEFINED
ITT INDS INC IND	COM	450911102	13	282	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	
IMATION CORP	COM	45245A107	0	20	SH	SOLE	
INTEL CORP	COM	458140100	459	23900	SH	SOLE	
INTERNATIONAL BUSINESS MACHSCOM		459200101	1240	9244	SH	SOLE	
INTERNATIONAL BUSINESS MACHSCOM		459200101	27	200	SH	DEFINED	
INTUIT	COM	461202103	11	250	SH	SOLE	
ISHARES SILVER TRUST	ISHARES	46428Q109	32	1500	SH	SOLE	
ISHARES INC	MSCI BRAZIL	464286400	492	6400	SH	SOLE	
ISHARES INC	MSCI SINGAPORE	464286673	226	17100	SH	SOLE	
ISHARES TR	S&P 500 INDEX	464287200	76	661	SH	SOLE	
ISHARES MSCI EMERGING MKT ETF		464287234	810	18100	SH	SOLE	
ISHARES MSCI EAFE INDEX		464287465	884	16100	SH	SOLE	
ISHARES TR	RUSSELL MIDCAP	464287499	40	447	SH	SOLE	
ISHARES RUSSELL 1000 LARGE CAP VALUE		464287598	189	3200	SH	SOLE	
ISHARES RUSSELL 1000 LARGE CAP GROWTH		464287614	262	5100	SH	SOLE	
ISHARES TR	RUSSELL 2000	464287655	176	2600	SH	SOLE	
JP MORGAN CHASE CAP X	PFD TR SECS 7%	46623D200	10	400	SH	SOLE	
JPMORGAN CHASE & CO	COM	46625H100	818	21484	SH	SOLE	
JACOBS ENGR GROUP INC DEL	COM	469814107	993	25650	SH	SOLE	
JOHNSON & JOHNSON	COM	478160104	2702	43614	SH	SOLE	
JOHNSON & JOHNSON	COM	478160104	19	300	SH	DEFINED	
JOHNSON CTLS INC	COM	478366107	130	4257	SH	SOLE	
JONES SODA CO	COM	48023P106	0	300	SH	SOLE	
KELLOGG CO	COM	487836108	5	100	SH	SOLE	
KIMCO REALTY CORP	COM	49446R109	3	200	SH	SOLE	
KOHL'S CORP	COM	500255104	5	87	SH	SOLE	
KRAFT FOODS INC	CL A	50075N104	2125	68856	SH	SOLE	
KRAFT FOODS INC	CL A	50075N104	3	100	SH	DEFINED	
LOCKHEED MARTIN CORP	COM	539830109	225	3153	SH	SOLE	
LOEWS CORP	COM	540424108	868	22900	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

LOWES COS INC	COM	548661107	62	2800	SH	SOLE
M & T BK CORP	COM	55261F104	1311	16023	SH	SOLE
M&T CAPITAL TRUST IV	ENH TRUPS 8.5%	55292C203	54	2000	SH	SOLE
MAGNETEK INC	COM	559424106	1	500	SH	SOLE
MANITOWOC INC	COM	563571108	8	700	SH	SOLE
MANULIFE FINL CORP		56501R106	11	904	SH	SOLE
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	11	200	SH	SOLE
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	431	9400	SH	SOLE
MASCO CORP	COM	574599106	1	100	SH	SOLE
MCAFEE INC	COM	579064106	4	88	SH	SOLE
MCDONALDS CORP	COM	580135101	130	1740	SH	SOLE
MCKESSON HBOC INC	COM	58155Q103	23	377	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	1	24	SH	SOLE
MEDICAL PPTYS TRUST INC	COM	58463J304	8	800	SH	DEFINED
MEDTRONIC INC	COM	585055106	17	500	SH	SOLE
MERCK & CO INC NEW	COM	58933Y105	81	2190	SH	SOLE
MICROSOFT CORP	COM	594918104	1835	74951	SH	SOLE
MICROSOFT CORP	COM	594918104	7	300	SH	DEFINED
MIDDLEBY CORP	COM	596278101	882	13923	SH	SOLE
MONACO COACH CORP	COM	60886R103	0	180	SH	SOLE
MONRO MUFFLER BRAKE INC	COM	610236101	20	424	SH	SOLE
MOTORS LIQ CO	COM	62010A105	1	2300	SH	SOLE

							FORM 13F INFORMATION TABLE			
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT			
NYSE EURONEXT	COM	629491101	837	29300	SH		SOLE			
NEXTERA ENERGY INC	COM	65339F101	48	890	SH		SOLE			
NORFOLK SOUTHERN CORP	COM	655844108	16	270	SH		SOLE			
NORTHEAST UTILS	COM	664397106	3	102	SH		SOLE			
NOVELLUS SYS INC	COM	670008101	2	90	SH		SOLE			
NURSECARE HEALTH CTR		670576305	0	50	SH		SOLE			
NUSTAR ENERGY LP	UNIT COM	67058H102	11	173	SH		SOLE			
OILSANDS QUEST INC	COM	678046103	4	8000	SH		SOLE			
OMNICOM GROUP INC		681919106	3	79	SH		SOLE			
ORACLE CORP	COM	68389X105	75	2800	SH		SOLE			
O REILLY AUTOMOTIVE INC	COM	686091109	4	84	SH		SOLE			
ORRSTOWN FINANCIAL SERVICES	REINVESTED SHARES	6870FS993	328	14186	SH		SOLE			
ORRSTOWN FINL SVCS INC	COM	687380105	8781	379307	SH		SOLE			
ORRSTOWN FINL SVCS INC	COM	687380105	7	315	SH		DEFINED			
OTTER TAIL CORP	COM	689648103	10	500	SH		SOLE			
P & F INDS INC	CL A NEW	692830508	5	2500	SH		SOLE			
PNC FINANCIAL SERVICES GROUP	COM	693475105	1029	19831	SH		SOLE			
PPG INDS INC	COM	693506107	29	400	SH		SOLE			
P P & L RES INC	COM	69351T106	252	9262	SH		SOLE			
PARKER HANNIFIN CORP	COM	701094104	672	9585	SH		SOLE			
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	9	800	SH		SOLE			
PENN NATL GAMING INC	COM	707569109	107	3625	SH		SOLE			
PEPSICO INC	COM	713448108	2818	42413	SH		SOLE			
PEPSICO INC	COM	713448108	7	100	SH		DEFINED			
PETROLEUM & RES CORP	COM	716549100	35	1513	SH		SOLE			
PFIZER INC	COM	717081103	289	16830	SH		SOLE			
PHILIP MORRIS INTL INC	COM	718172109	655	11694	SH		SOLE			
PHILIP MORRIS INTL INC	COM	718172109	6	100	SH		DEFINED			

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

PITNEY BOWES INC	COM	724479100	353	16500	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	39	1100	SH	SOLE
POWERSHARES QQQ TR		73935A104	1820	37100	SH	SOLE
POWERSHARES WATER RESOURCE ETF		73935X575	347	21000	SH	SOLE
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	566	38650	SH	SOLE
PRAXAIR INC	COM	74005P104	28	312	SH	SOLE
PRECISION CASTPARTS CORP	COM	740189105	4	28	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	167	2777	SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	394	7271	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	154	4668	SH	SOLE
QUALCOMM INC	COM	747525103	15	325	SH	SOLE
QWEST COMMUNICATIONS INTL INCOM		749121109	2	337	SH	SOLE
RAVEN INDS INC	COM	754212108	1347	35550	SH	SOLE
RAYONIER INC	COM	754907103	13	265	SH	SOLE
REYNOLDS AMERICAN INC	COM	761713106	4	60	SH	SOLE
RITE AID CORP	COM	767754104	10	10800	SH	SOLE
ROCKWELL AUTOMATION INC	COM	773903109	31	502	SH	SOLE
ROCKWELL COLLINS INC	COM	774341101	27	458	SH	SOLE
ROFIN SINAR TECHNOLOGIES INCCOM		775043102	261	10300	SH	SOLE
ROSS STORES INC	COM	778296103	23	426	SH	SOLE
ROYAL BANCSHARES OF	PENNSYLVANIA	780081105	1	400	SH	SOLE
SPDR S & P 500 INDEX ETF		78462F103	2083	18250	SH	SOLE
SPDR GOLD TRUST	GOLD SHS	78463V107	587	4590	SH	SOLE
SPDR GOLD TRUST	GOLD SHS	78463V107	5	40	SH	DEFINED

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	
SPDR S&P OIL & GAS EQUIPMENT& SVCS ETF		78464A748	326	11000	SH	SOLE	
SPDR SERIES TRUST	S&P DIVID ETF	78464A763	989	19700	SH	SOLE	
SPDR DOW JONES INDL AVRG ETFUT SER 1		78467X109	3467	32125	SH	SOLE	
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDCRP	78467Y107	782	5370	SH	SOLE	
SCHLUMBERGER LTD	COM	806857108	23	381	SH	SOLE	
SEALED AIR CORP NEW	COM	81211K100	5	214	SH	SOLE	
SHERWIN WILLIAMS CO	COM	824348106	15	200	SH	SOLE	
SIRIUS XM RADIO INC	COM	82967N108	1	1000	SH	SOLE	
SKINNY NUTRITIONAL CORP	COM	830695102	1	10000	SH	SOLE	
SKYWORKS SOLUTIONS INC	COM	83088M102	10	500	SH	SOLE	
SMUCKER J M CO	COM NEW	832696405	1	23	SH	SOLE	
SOUTH FINL GROUP INC	COM	837841105	3	10000	SH	SOLE	
SOUTHERN CO	COM	842587107	146	3913	SH	SOLE	
SPECTRA ENERGY CORP	COM	847560109	1	50	SH	SOLE	
SPICY PICKLE FRANCHISING	COM	84844T100	0	500	SH	SOLE	
SPRINT NEXTEL GROUP	COM FON GROUP	852061100	9	2050	SH	SOLE	
STAMPS COM INC	COM NEW	852857200	1	100	SH	SOLE	
SUBURBAN PROPANE PARTNERS L UNIT LTD PARTN		864482104	114	2100	SH	SOLE	
SUN LIFE FINL SVCS CDA INC	COM	866796105	52	2000	SH	SOLE	
SUNOCO INC		86764P109	4	100	SH	SOLE	
SUSQUEHANNA BANCSHARES INC	PCOM	869099101	20	2392	SH	SOLE	
TJX COS INC NEW	COM	872540109	694	15550	SH	SOLE	
TJX COS INC NEW	COM	872540109	4	100	SH	DEFINED	
TARGET CORP	COM	87612E106	3	58	SH	SOLE	
TAYLOR CALVIN B BANKSHARES	ICOM	876838103	7	200	SH	SOLE	
TEAM INC		878155100	143	8300	SH	SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

TEVA PHARMACEUTICAL	INDUSTRIES LTD	881624209	5	94	SH	SOLE
3M CO	COM	88579Y101	211	2428	SH	SOLE
TORM A/S	SPONSORED ADR	891072100	2	300	SH	DEFINED
TOWER BANCORP INC	COM	891709107	1416	69873	SH	SOLE
TRUMP HOTELS & CASIN		898168109	0	60	SH	SOLE
US BANCORP DEL	COM NEW	902973304	1023	47362	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	67	942	SH	SOLE
UNITEDHEALTH GROUP INC	COM	91324P102	418	11900	SH	SOLE
VALE S A	ADR	91912E105	1121	35850	SH	SOLE
VANGUARD BD INDEX FD INC	LONG TERM BOND	921937793	21	249	SH	SOLE
VANGUARD TOTAL BOND	MARKET ETF	921937835	736	8900	SH	SOLE
VANGUARD HEALTHCARE VIPER	ETF	92204A504	1243	22800	SH	SOLE
VANGUARD SM CAP VAL VIPER		922908611	137	2300	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	909	27902	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	16	500	SH	DEFINED
VISA INC	COM CL A	92826C839	267	3600	SH	SOLE
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	659	26568	SH	SOLE
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	15	600	SH	DEFINED
WACHOVIA PFD FDG CORP	PFD A7.25%PERP	92977V206	14	525	SH	SOLE
WAL MART STORES INC	COM	931142103	232	4327	SH	SOLE
WALGREEN CO	COM	931422109	23	700	SH	SOLE
WASHINGTON MUT INC	COM	939322103	0	320	SH	SOLE
WEBSTER FINL CORP CONN	COM	947890109	2	142	SH	SOLE
WELLS FARGO & CO NEW	COM	949746101	96	3834	SH	SOLE
WELLS FARGO CAPITAL TRUST	IV	94976Y207	10	400	SH	SOLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	
WINDSTREAM CORP	COM	97381W104	3	257	SH	SOLE	
WINDSTREAM CORP	COM	97381W104	10	800	SH	DEFINED	
XCL LTD DEL	COM	983701103	0	66	SH	SOLE	
XCEL ENERGY INC	COM	98389B100	809	35225	SH	SOLE	
YRC WORLDWIDE INC	COM	984249102	1	4000	SH	SOLE	
YUM BRANDS INC	COM	988498101	1264	27450	SH	SOLE	
ZIMMER HLDGS INC	COM	98956P102	291	5560	SH	SOLE	
ZIONS BANCORP		989701107	2	100	SH	SOLE	
ZIONS CAP TR B	CAP SECS %	989703202	7	300	SH	SOLE	
GRAND TOTALS			93067	2821225			