

Trina Solar LTD
Form SC 13G/A
February 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2
Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Trina Solar Limited
(Name of Issuer)

Ordinary Shares
(Title of Class of Securities)

89628E104
(CUSIP Number)

December 31, 2008
Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 89628E104

13G

Page 2 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Investment Group, L.L.C.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited liability company

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(1) as of December 31, 2008

12. TYPE OF REPORTING PERSON
OO; HC

1 Based on 2,560,567,190 outstanding shares of the Ordinary Shares of Issuer, as reported in the Issuer's Report of Foreign Issuer on Form 20-F, as filed with the Securities and Exchange Commission on June 26, 2008.

CUSIP NO. 89628E104

13G

Page 3 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Investment Group II, L.L.C.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited liability company

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(2) as of December 31, 2008

12. TYPE OF REPORTING PERSON
OO; HC

2 See footnote 1 above.

Page 3 of 18

CUSIP NO. 89628E104

13G

Page 4 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Limited Partnership

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited partnership

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(3) as of December 31, 2008

12. TYPE OF REPORTING PERSON
PN; HC

3 See footnote 1 above.

Page 4 of 18

CUSIP NO. 89628E104

13G

Page 5 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Kenneth Griffin

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(4) as of December 31, 2008

12. TYPE OF REPORTING PERSON
IN; HC

4 See footnote 1 above.

Page 5 of 18

CUSIP NO. 89628E104

13G

Page 6 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Holdings I LP
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited partnership
5. SOLE VOTING POWER
0
6. SHARED VOTING POWER
41,660,700 shares
7. SOLE DISPOSITIVE POWER
0
8. SHARED DISPOSITIVE POWER
See Row 6 above.
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐ o
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(5) as of December 31, 2008
12. TYPE OF REPORTING PERSON
PN; HC

5 See footnote 1 above.

Page 6 of 18

CUSIP NO. 89628E104

13G

Page 7 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Holdings II LP
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited partnership
5. SOLE VOTING POWER
0
6. SHARED VOTING POWER
41,660,700 shares
7. SOLE DISPOSITIVE POWER
0
8. SHARED DISPOSITIVE POWER
See Row 6 above.
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐ o
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(6) as of December 31, 2008
12. TYPE OF REPORTING PERSON
PN; HC

6 See footnote 1 above.

Page 7 of 18

CUSIP NO. 89628E104

13G

Page 8 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Advisors LLC
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited liability company
5. SOLE VOTING POWER
0
6. SHARED VOTING POWER
41,660,700 shares
7. SOLE DISPOSITIVE POWER
0
8. SHARED DISPOSITIVE POWER
See Row 6 above.
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐ o
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(Z) as of December 31, 2008
12. TYPE OF REPORTING PERSON
OO; HC

7 See footnote 1 above.

Page 8 of 18

CUSIP NO. 89628E104

13G

Page 9 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Equity Fund Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands company

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(8) as of December 31, 2008

12. TYPE OF REPORTING PERSON
CO

8 See footnote 1 above.

Page 9 of 18

CUSIP NO. 89628E104

13G

Page 10 of 18 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Derivatives Group LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☒ x
(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware limited liability company

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%(2) as of December 31, 2008

12. TYPE OF REPORTING PERSON
OO; BD

9 See footnote 1 above.

Page 10 of 18

CUSIP NO. 89628E104

13G

Page 11 of 18 Pages

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citadel Derivatives Trading Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ x

(b) ☐ o

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands company

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0
	6.	SHARED VOTING POWER 41,660,700 shares
	7.	SOLE DISPOSITIVE POWER 0
	8.	SHARED DISPOSITIVE POWER See Row 6 above.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Row 6 above.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ o

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Approximately 1.6%~~(10)~~ as of December 31, 2008

12. TYPE OF REPORTING PERSON
CO

10 See footnote 1 above.

Page 11 of 18

CUSIP NO. 89628E104

13G

Page 12 of 18 Pages

This Amendment No. 2 (this "Amendment") amends and restates in its entirety the Schedule 13G Amendment No. 1 filed on February 13, 2009 by Citadel Advisors LLC ("CA"), Citadel Investment Group, L.L.C. ("CIG"), Citadel Investment Group II, L.L.C. ("CIG II"), Citadel Limited Partnership ("CLP"), Kenneth Griffin ("Griffin"), Citadel Holdings I LP ("CH I"), Citadel Holdings II LP ("CH II"), Citadel Equity Fund Ltd. ("CEF"), Citadel Derivatives Group LLC ("CDG") and Citadel Derivatives Trading Ltd. ("CDT" and, together with CA, CIG, CIG II, CLP, Griffin, CH I, CH II, CEF and CDG, the "Reporting Persons"), with respect to Ordinary Shares, par value \$0.00001, of Trina Solar Limited (the "Issuer").

Item Name of Trina Solar

1(a) Issuer: Limited

1(b) Address of Issuer's

Principal Executive
Offices:

No. 2 Tian
He Road
Electronics
Park, New
District
Changzhou,
Jiangsu
213031,
People's
Republic of
China

Item Name of

2(a) Person

Filing(11)

Item Address of Principal

2(b) Business Office

Item Citizenship

2(c)

C i t a d e l
Investment
G r o u p ,
L.L.C.
1 3 1 S .
Dearborn
Street
32nd Floor
C h i c a g o ,
I l l i n o i s

60603
Delaware
limited
liability
company

C i t a d e l
Investment
Group II,
L.L.C.
1 3 1 S .
Dearborn
Street
32nd Floor
Chicago,
Illinois
60603
Delaware
limited
liability
company

C i t a d e l
Limited
Partnership
1 3 1 S .
Dearborn
Street
32nd Floor
Chicago,
Illinois
60603
Delaware
limited
partnership

K e n n e t h
Griffin
1 3 1 S .
Dearborn
Street
32nd Floor
Chicago,
Illinois
60603
U . S .
Citizen

11 Citadel Holdings Ltd., a Cayman Islands company (“CH”), is majority owned by Citadel Kensington Global Strategies Fund Ltd., a Bermuda company (“CKGSF”). Citadel Equity Fund Ltd. (“CEF”) is a subsidiary of CH. CKGSF and CH do not have control over the voting or disposition of securities held by CEF. Citadel Derivatives Group LLC (“CDG”) is majority owned by Citadel Derivatives Group Investors, LLC, a Delaware limited liability company (“CDGI”). CDGI does not have control over the voting or disposition of securities held by CDG. Citadel Derivatives Trading Ltd. (“CDT”) is majority owned by CLP Holdings LLC, a Delaware limited liability company (“CLPH”). CLPH does not have control over the voting or disposition of securities held by CDT.

CUSIP NO. 89628E104

13G

Page 13 of 18 Pages

C i t a d e l
Holdings I
LP
c/o Citadel
Investment
Group II,
L.L.C.
1 3 1 S .
Dearborn
Street
32nd Floor
Chic ago ,
Ill i n o i s
60603
Delaware
l i m i t e d
partnership

C i t a d e l
Holdings II
LP
c/o Citadel
Investment
Group II,
L.L.C.
1 3 1 S .
Dearborn
Street
32nd Floor
Chic ago ,
Ill i n o i s
60603
Delaware
l i m i t e d
partnership

C i t a d e l
Advisors
LLC
c/o Citadel
Investment
Group II,
L.L.C.

131 S.
Dearborn
Street
32nd Floor
Chicago,
Illinois
60603
Delaware
limited
liability
company

Citadel
Equity
Fund Ltd.
c/o Citadel
Investment
Group,
L.L.C.

131 S.
Dearborn
Street
32nd Floor
Chicago,
Illinois
60603
Cayman
Islands
company

Citadel
Derivatives
Group LLC
c/o Citadel
Investment
Group II,
L.L.C.

131 S.
Dearborn
Street
32nd Floor
Chicago,
Illinois
60603
Delaware
limited
liability
company

Citadel
Derivatives

T r a d i n g
Ltd.
c/o Citadel
Investment
Group II,
L.L.C.
1 3 1 S .
Dearborn
Street
32nd Floor
C h i c a g o ,
I l l i n o i s
60603
C a y m a n
I s l a n d s
company

2(d) Title of Class of Securities:

Ordinary Shares, par value \$0.00001

2(e) CUSIP Number: 89628E104

CUSIP NO. 89628E104

13G

Page 14 of 18 Pages

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under Section 15 of the Exchange Act;
- (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act;
- (e) ☐ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. x

Item 4 Ownership:

CITADEL
INVESTMENT
GROUP, L.L.C.
CITADEL
INVESTMENT
GROUP II,
L.L.C.
CITADEL
LIMITED
PARTNERSHIP
KENNETH
GRIFFIN

CITADEL
HOLDINGS I
LP
CITADEL
HOLDINGS II
LP
CITADEL
ADVISORS
LLC
CITADEL
EQUITY FUND
LTD.
CITADEL
DERIVATIVES
GROUP LLC
CITADEL
DERIVATIVES
TRADING LTD.

(a) Amount beneficially owned:

41,660,700 shares

Page 14 of 18

CUSIP NO. 89628E104

13G

Page 15 of 18 Pages

(b) Percent of Class:

Approximately 1.6%~~(12)~~ as of December 31, 2008

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

0

(ii) shared power to vote or to direct the vote:

See Item 4(a) above.

(iii) sole power to dispose or to direct the disposition of:

0

(iv) shared power to dispose or to direct the disposition of:

See Item 4(a) above.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: x

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

See Item 2 above.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

12 See footnote 1 above.

Page 15 of 18

CUSIP NO. 89628E104

13G

Page 16 of 18 Pages

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* John C. Nagel is signing on behalf of Kenneth Griffin as attorney-in-fact pursuant to a power of attorney previously filed with the Securities and Exchange Commission on February 24, 2006, and hereby incorporated by reference herein. The power of attorney was filed as an attachment to a filing by Citadel Limited Partnership on Schedule 13G for Morgans Hotel Group Co.

Page 16 of 18

CUSIP NO. 89628E104

13G

Page 17 of 18 Pages

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated this 17th day of February, 2009

KENNETH GRIFFIN

CITADEL EQUITY FUND LTD.

By : / s / J o h n C .
Nagel
John C. Nagel, attorney-in-fact*

By: Citadel Advisors LLC,
its Portfolio Manager

CITADEL LIMITED PARTNERSHIP

By: Citadel Holdings II LP,
its Sole Managing Member

By: Citadel Investment Group, L.L.C.,
its General Partner

By: Citadel Investment Group II, L.L.C.,
its General Partner

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

CITADEL DERIVATIVES GROUP LLC

CITADEL INVESTMENT GROUP, L.L.C.

By: Citadel Holdings I LP,
its Manager

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

By: Citadel Investment Group II, L.L.C.,
its General Partner

CITADEL DERIVATIVES TRADING LTD.

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

By: Citadel Advisors LLC,
its Portfolio Manager

CITADEL INVESTMENT GROUP II, L.L.C.

By: Citadel Holdings II LP,
its Sole Managing Member

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

By: Citadel Investment Group II, L.L.C.,
its General Partner

CITADEL HOLDINGS I LP

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

By: Citadel Investment Group II, L.L.C.,
its General Partner

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

CUSIP NO. 89628E104

13G

Page 18 of 18 Pages

CITADEL HOLDINGS II LP

CITADEL ADVISORS LLC

By: Citadel Investment Group II, L.L.C.,
its General Partner

By: Citadel Holdings II LP,
its Sole Managing Member

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

By: Citadel Investment Group II, L.L.C.,
its General Partner

By: /s/ John C. Nagel
John C. Nagel, Authorized Signatory

Page 18 of 18
