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Joystar Inc Form 4 February 22, FORN	Л					NGE (COMMISSION		PPROVAL 3235-0287	
if no long subject to Section 1 Form 4 o Form 5 obligatio may cont	iect to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF ion 16. SECURITIES m 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, gations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section instruction 30(h) of the Investment Company Act of 1940						e Act of 1934, f 1935 or Section	Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type I	Responses)									
1. Name and A Kyaw Myin	address of Reporting Pe t J	Symbol	er Name and Inc [JYS]		Fradin	g	5. Relationship of Issuer	Reporting Per	son(s) to	
(Last)	(First) (Mi	•	of Earliest Ti	_			(Chec	k all applicable	e)	
(Month/Day/Year) 100 WILLIAM STREET, SUITE 02/17/2006 2000						Director X 10% Owner Officer (give title Other (specify below)				
NEW YOR	endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)		Zip) Tal	ale I - Non-I)erivative §	Securi	ties Aco	Person uired, Disposed of	° or Beneficial	llv Owned	
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if			4. Securit on(A) or Dis (Instr. 3, 4	ies Ac sposec	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
Common Stock, no par value	02/17/2006		Code V P	Amount 30,000	(D) A	Price \$ 0.75	(Instr. 3 and 4) 8,810,957	D		
Common Stock, no par value	02/17/2006		Р	5,000	А	\$ 0.76	8,815,957	D		
Common Stock, no par value	02/17/2006		Р	10,000	А	\$ 0.78	8,825,957	D		
Common Stock, no	02/17/2006		Р	5,000	А	\$ 0.79	8,830,957	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

par value

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Kyaw Myint J 100 WILLIAM STREET, S NEW YORK, NY 10038		Х						
Signatures								
/s/ Myint J. Kyaw	02/21/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Myint J. Kyaw is also known as Jeffrey Wu.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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