

Edgar Filing: LAURUS MASTER FUND LTD - Form SC 13G/A

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

5 SOLE VOTING POWER: 212,454 shares of Common Stock.*

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON

6 SHARED VOTING POWER: 212,454 shares of Common Stock.*

7 SOLE DISPOSITIVE POWER: 212,454 shares of Common Stock.*

8 SHARED DISPOSITIVE POWER: 212,454 shares of Common Stock.*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
212,454 shares of Common Stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
 X

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
4.99%

12 TYPE OF REPORTING PERSON
CO

* As of February 2, 2006, Laurus Master Fund, Ltd. held (i) a Secured Convertible Term Note, as amended, in the aggregate initial principal amount of \$3,200,000, which is convertible into shares of common stock, no par value per share (the "Shares"), of Riviera Tool Company, a Michigan corporation (the "Company"), at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Term Note"), (ii) a Secured Convertible Minimum Borrowing Note, in the aggregate initial principal amount of \$2,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Borrowing Note"), (iii) an Amended and Restated Secured Revolving Note, in the aggregate initial principal amount of \$9,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Revolving Note"), (iv) options to acquire 650,000 Shares at an exercise price of \$0.01 per share, subject to certain adjustments (the "Options"), and (v) 198,527 Shares. Principal and interest payable under each of the Term Note, the Borrowing Note and the Revolving Note may be payable in either cash or Shares, pursuant to the terms of the applicable instrument. Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 4.99% of the Shares then issued and outstanding (the "4.99% Issuance Limitation"). The 4.99% Issuance Limitation may be waived by Laurus Master Fund, Ltd. upon 65 days prior notice to the Company and shall automatically become null and void upon the occurrence and/or continuance of an event of default (as defined in and pursuant to the terms of the applicable instrument). Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an additional issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus

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Master Fund, Ltd. of more than 19.99% of the Shares then issued and outstanding (the "19.99% Issuance Limitation"). The 19.99% Issuance Limitation may not be waived by Laurus Master Fund, Ltd. Laurus Master Fund, Ltd. is managed by Laurus Capital Management, LLC. Eugene Grin and David Grin, through other entities, are the controlling principals of Laurus Capital Management, LLC and share sole voting and investment power over the securities owned by Laurus Master Fund, Ltd.

CUSIP No. 769648106

1 NAME OF REPORTING PERSON: Laurus Capital Management, LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 13-4150669

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

5 SOLE VOTING POWER: 212,454 shares of Common Stock.*

NUMBER OF
SHARES
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EACH
REPORTING
PERSON

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
212,454 shares of Common Stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
4.99%

12 TYPE OF REPORTING PERSON
CO

* As of February 2, 2006, Laurus Master Fund, Ltd. held (i) a Secured Convertible Term Note, as amended, in the aggregate initial principal amount of \$3,200,000, which is convertible into shares of common stock, no par value per share (the "Shares"), of Riviera Tool Company, a Michigan corporation (the "Company"), at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Term Note"), (ii) a Secured Convertible Minimum Borrowing Note, in the aggregate initial principal amount of \$2,000,000, which is

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convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Borrowing Note"), (iii) an Amended and Restated Secured Revolving Note, in the aggregate initial principal amount of \$9,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Revolving Note"), (iv) options to acquire 650,000 Shares at an exercise price of \$0.01 per share, subject to certain adjustments (the "Options"), and (v) 198,527 Shares. Principal and interest payable under each of the Term Note, the Borrowing Note and the Revolving Note may be payable in either cash or Shares, pursuant to the terms of the applicable instrument. Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 4.99% of the Shares then issued and outstanding (the "4.99% Issuance Limitation"). The 4.99% Issuance Limitation may be waived by Laurus Master Fund, Ltd. upon 65 days prior notice to the Company and shall automatically become null and void upon the occurrence and/or continuance of an event of default (as defined in and pursuant to the terms of the applicable instrument). Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an additional issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 19.99% of the Shares then issued and outstanding (the "19.99% Issuance Limitation"). The 19.99% Issuance Limitation may not be waived by Laurus Master Fund, Ltd. Laurus Master Fund, Ltd. is managed by Laurus Capital Management, LLC. Eugene Grin and David Grin, through other entities, are the controlling principals of Laurus Capital Management, LLC and share sole voting and investment power over the securities owned by Laurus Master Fund, Ltd.

CUSIP No. 769648106

1 NAME OF REPORTING PERSON: David Grin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Israel

5 SOLE VOTING POWER: 212,454 shares of Common Stock.*

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
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PERSON

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7 SOLE DISPOSITIVE POWER: 212,454 shares of Common Stock.*

8 SHARED DISPOSITIVE POWER: 212,454 shares of Common Stock.*

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
212,454 shares of Common Stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
 |X|

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
4.99%

12 TYPE OF REPORTING PERSON
IN

* As of February 2, 2006, Laurus Master Fund, Ltd. held (i) a Secured Convertible Term Note, as amended, in the aggregate initial principal amount of \$3,200,000, which is convertible into shares of common stock, no par value per share (the "Shares"), of Riviera Tool Company, a Michigan corporation (the "Company"), at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Term Note"), (ii) a Secured Convertible Minimum Borrowing Note, in the aggregate initial principal amount of \$2,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Borrowing Note"), (iii) an Amended and Restated Secured Revolving Note, in the aggregate initial principal amount of \$9,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Revolving Note"), (iv) options to acquire 650,000 Shares at an exercise price of \$0.01 per share, subject to certain adjustments (the "Options"), and (v) 198,527 Shares. Principal and interest payable under each of the Term Note, the Borrowing Note and the Revolving Note may be payable in either cash or Shares, pursuant to the terms of the applicable instrument. Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 4.99% of the Shares then issued and outstanding (the "4.99% Issuance Limitation"). The 4.99% Issuance Limitation may be waived by Laurus Master Fund, Ltd. upon 65 days prior notice to the Company and shall automatically become null and void upon the occurrence and/or continuance of an event of default (as defined in and pursuant to the terms of the applicable instrument). Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an additional issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 19.99% of the Shares then issued and outstanding (the "19.99% Issuance Limitation"). The 19.99% Issuance Limitation may not be waived by Laurus Master Fund, Ltd. Laurus Master Fund, Ltd. is managed by Laurus Capital Management, LLC. Eugene Grin and David Grin, through other entities, are the controlling principals of Laurus Capital Management, LLC and share sole voting and investment power over the securities owned by Laurus Master Fund, Ltd.

CUSIP No. 769648106

1 NAME OF REPORTING PERSON: Eugene Grin

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER: 212,454 shares of Common Stock.*

NUMBER OF
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6 SHARED VOTING POWER: 212,454 shares of Common Stock.*

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4.99%

12 TYPE OF REPORTING PERSON
IN

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event of default (as defined in and pursuant to the terms of the applicable instrument). Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an additional issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 19.99% of the Shares then issued and outstanding (the "19.99% Issuance Limitation"). The 19.99% Issuance Limitation may not be waived by Laurus Master Fund, Ltd. Laurus Master Fund, Ltd. is managed by Laurus Capital Management, LLC. Eugene Grin and David Grin, through other entities, are the controlling principals of Laurus Capital Management, LLC and share sole voting and investment power over the securities owned by Laurus Master Fund, Ltd.

Item 1(a). Name of Issuer: Riviera Tool Company

Item 1(b). Address of Issuer's Principal Executive Offices:
5460 Executive Parkway S.E.
Grand Rapids, Michigan 49512

Item 2(a). Name of Person Filing: Laurus Master Fund, Ltd.

This Schedule 13G, as amended, is also filed on behalf of Laurus Capital Management, LLC, a Delaware limited liability company, Eugene Grin and David Grin. Laurus Capital Management, LLC manages Laurus Master Fund, Ltd. Eugene Grin and David Grin, through other entities, are the controlling principals of Laurus Capital Management, LLC and share sole voting and investment power over the shares owned by Laurus Master Fund, Ltd. Information related to each of Laurus Capital Management, LLC, Eugene Grin and David Grin is set forth on Appendix A hereto.

Item 2(b). Address of Principal Business Office or if none, Residence:
c/o Laurus Capital Management, LLC, 825 Third Avenue, 14th
Floor, New York, NY 10022

Item 2(c). Citizenship: Cayman Islands

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP Number: 769648106

Item 3. Not Applicable

Item 4. Ownership:

(a) Amount Beneficially Owned: 212,454 shares of Common Stock*

(b) Percent of Class: 4.99%*

(c) Number of shares as to which such person has:

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- (i) sole power to vote or to direct the vote: 212,454 shares of Common Stock*
- (ii) shared power to vote or to direct the vote: 212,454 shares of Common Stock*
- (iii) sole power to dispose or to direct the disposition of: 212,454 shares of Common Stock*
- (iv) shared power to dispose or to direct the disposition of: 212,454 shares of Common Stock*

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person: Not applicable

Item 7. Identification and Classification of Subsidiary Which Acquired the Securities: Not applicable

Item 8. Identification and Classification of Members of the Group: Not applicable

Item 9. Notice of Dissolution of Group: Not applicable

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* As of February 2, 2006, Laurus Master Fund, Ltd. held (i) a Secured Convertible Term Note, as amended, in the aggregate initial principal amount of \$3,200,000, which is convertible into shares of common stock, no par value per share (the "Shares"), of Riviera Tool Company, a Michigan corporation (the "Company"), at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Term Note"), (ii) a Secured Convertible Minimum Borrowing Note, in the aggregate initial principal amount of \$2,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Borrowing Note"), (iii) an Amended and Restated Secured Revolving Note, in the aggregate initial principal amount of \$9,000,000, which is convertible into Shares at a conversion rate of \$1.66 per share, subject to certain adjustments (the "Revolving Note"), (iv) options to acquire 650,000 Shares at an exercise price of \$0.01 per share, subject to certain adjustments (the "Options"), and (v) 198,527 Shares. Principal and interest payable under each of the Term Note, the Borrowing Note and the Revolving Note may be payable in either cash or Shares, pursuant to the terms of the applicable instrument. Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 4.99% of the Shares then issued and outstanding (the

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"4.99% Issuance Limitation"). The 4.99% Issuance Limitation may be waived by Laurus Master Fund, Ltd. upon 65 days prior notice to the Company and shall automatically become null and void upon the occurrence and/or continuance of an event of default (as defined in and pursuant to the terms of the applicable instrument). Each of the Term Note, the Borrowing Note, the Revolving Note and the Options contains an additional issuance limitation prohibiting Laurus Master Fund, Ltd. from converting or exercising those securities to the extent that such conversion or exercise would result in beneficial ownership by Laurus Master Fund, Ltd. of more than 19.99% of the Shares then issued and outstanding (the "19.99% Issuance Limitation"). The 19.99% Issuance Limitation may not be waived by Laurus Master Fund, Ltd. Laurus Master Fund, Ltd. is managed by Laurus Capital Management, LLC. Eugene Grin and David Grin, through other entities, are the controlling principals of Laurus Capital Management, LLC and share sole voting and investment power over the securities owned by Laurus Master Fund, Ltd.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date

Eugene Grin
Director

APPENDIX A

- A. Name: Laurus Capital Management, LLC, a Delaware limited liability company
Business Address: 825 Third Avenue, 14th Floor
Address: New York, New York 10022
Place of Organization: Delaware
- B. Name: Eugene Grin
Business Address: 825 Third Avenue, 14th Floor
Address: New York, New York 10022
- Principal Occupation: Director of Laurus Master Fund, Ltd.
Occupation: Principal of Laurus Capital Management, LLC
Citizenship: United States
- C. Name: David Grin
Business Address: 825 Third Avenue, 14th Floor
Address: New York, New York 10022
- Principal Occupation: Director of Laurus Master Fund, Ltd.
Occupation: Principal of Laurus Capital Management, LLC

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Citizenship: Israel

Each of Laurus Capital Management, LLC, Eugene Grin and David Grin hereby agrees, by their execution below, that the Schedule 13G to which this Appendix A is attached is filed on behalf of each of them, respectively.

Laurus Capital Management, LLC

Eugene Grin
Principal
February __, 2006

Eugene Grin, on his individual behalf
February __, 2006

David Grin, on his individual behalf
February __, 2006