

Edgar Filing: FRESH BRANDS INC - Form SC 13D

FRESH BRANDS INC
Form SC 13D
February 03, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

FRESH BRANDS, INC.
(Name of Issuer)

Common Stock, \$0.05 Par Value Per Share
(Title of Class of Securities)

35803U 10 8
(CUSIP Number)

FRESHGROUP, LLC
Attn: Mr. Fred Chikovsky
1720 Harrison Street, 7th Floor
Hollywood, FL 33020
(954) 920-4438

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

January 25, 2005
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7(b) for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with request to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(continued on following pages)

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

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FRESHGROUP, LLC

2. Check the Appropriate Box if a Member of a Group
(a) (b)
3. SEC Use Only
4. Source of Funds
00
5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization
Nevada
- Number of Shares Beneficially Owned by Each Reporting Person With:
- | | |
|--|---------|
| 7. Sole Voting Power | 246,700 |
| 8. Shared Voting Power | 0 |
| 9. Sole Dispositive Power | 246,700 |
| 10. Shared Dispositive Power | 0 |
| 11. Aggregate Amount Beneficially Owned by Each Reporting Person | 246,700 |
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11) 5.0%
14. Type of Reporting Person
00

2

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person
DDM Management, Inc.
2. Check the Appropriate Box if a Member of a Group
(a) (b)
3. SEC Use Only
4. Source of Funds
00

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5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Florida

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power 246,700

8. Shared Voting Power 0

9. Sole Dispositive Power 246,700

10. Shared Dispositive Power 0

11. Aggregate Amount Beneficially Owned by Each Reporting Person 246,700

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11) 5.0%

14. Type of Reporting Person

00

3

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Fred Chikovsky

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Source of Funds

00

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

U.S

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power 0

8. Shared Voting Power 246,700

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9. Sole Dispositive Power 0
10. Shared Dispositive Power 246,700
11. Aggregate Amount Beneficially Owned by Each Reporting Person 246,700
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11) 5.0%
14. Type of Reporting Person

IN

4

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Sara Chikovsky
2. Check the Appropriate Box if a Member of a Group

(a) (b)
3. SEC Use Only
4. Source of Funds

OO
5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items
2(d) or 2(e)
6. Citizenship or Place of Organization

U.S.

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power 0
8. Shared Voting Power 246,700
9. Sole Dispositive Power 0
10. Shared Dispositive Power 246,700
11. Aggregate Amount Beneficially Owned by Each Reporting Person 0
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11) 0%
14. Type of Reporting Person

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IN

5

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

James Shapiro
 2. Check the Appropriate Box if a Member of a Group

(a) (b)
 3. SEC Use Only
 4. Source of Funds

00
 5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
 6. Citizenship or Place of Organization

U.S.
- Number of Shares Beneficially Owned by Each Reporting Person With:
7. Sole Voting Power 0
 8. Shared Voting Power 246,700
 9. Sole Dispositive Power 0
 10. Shared Dispositive Power 246,700
 11. Aggregate Amount Beneficially Owned by Each Reporting Person 246,700
 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
 13. Percent of Class Represented by Amount in Row (11) 5.0%
 14. Type of Reporting Person

IN

6

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person

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S.S. or I.R.S. Identification No. of Above Person

DDM OLDILTEX, L.P.

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Source of Funds

00

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Nevada

Number of Shares Beneficially Owned by Each Reporting Person With:

| | |
|------------------------------|---------|
| 7. Sole Voting Power | 0 |
| 8. Shared Voting Power | 246,700 |
| 9. Sole Dispositive Power | 0 |
| 10. Shared Dispositive Power | 246,700 |

11. Aggregate Amount Beneficially Owned by Each Reporting Person 0

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11) 0%

14. Type of Reporting Person

PN

7

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Ronald E. Temkin

14. Check the Appropriate Box if a Member of a Group

(a) (b)

15. SEC Use Only

16. Source of Funds

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00

17. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

18. Citizenship or Place of Organization

U.S.

Number of Shares Beneficially Owned by Each Reporting Person With:

19. Sole Voting Power 0
20. Shared Voting Power 246,700
21. Sole Dispositive Power 0
22. Shared Dispositive Power 246,700

23. Aggregate Amount Beneficially Owned by Each Reporting Person 0

24. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

25. Percent of Class Represented by Amount in Row (11) 0%

26. Type of Reporting Person

IN

8

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Mark J. Temkin

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Source of Funds

00

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

U.S.

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power 0

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8. Shared Voting Power 246,700
9. Sole Dispositive Power 0
10. Shared Dispositive Power 246,700
11. Aggregate Amount Beneficially Owned by Each Reporting Person 0
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11) 0%
14. Type of Reporting Person

IN

9

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person
Michael Langone
2. Check the Appropriate Box if a Member of a Group
(a) (b)
3. SEC Use Only
4. Source of Funds
OO
5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items
2(d) or 2(e)
6. Citizenship or Place of Organization

U.S.

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power 0
8. Shared Voting Power 246,700
9. Sole Dispositive Power 0
10. Shared Dispositive Power 246,700
11. Aggregate Amount Beneficially Owned by Each Reporting Person 0
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11) 0%

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14. Type of Reporting Person

IN

10

SCHEDULE 13D

CUSIP No. 35803U 10 8

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Jeremy Goldstein

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Source of Funds

OO

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

U.S.

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power 0

8. Shared Voting Power 246,700

9. Sole Dispositive Power 0

10. Shared Dispositive Power 246,700

11. Aggregate Amount Beneficially Owned by Each Reporting Person 0

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11) 0%

14. Type of Reporting Person

IN

11

Item 1. Security and Issuer.

Name of Issuer and Address of Principal Executive Offices:

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Fresh Brands, Inc.
2215 Union Avenue
Sheboygan, WI 53081

Security to Which This Statement Relates:

Common Stock, \$0.05 Par Value

Item 2. Identity and Background.

(a)-(b). FRESHGROUP, LLC
c/o Mr. Fred Chikovsky
1720 Harrison Street,
7th Floor Hollywood, FL 33020

DDM Management, Inc.
1720 Harrison Street, 7th Floor
Hollywood, FL 33020

Fred Chikovsky
1720 Harrison Street, 7th Floor
Hollywood, FL 33020

Sara Chikovsky
1720 Harrison Street, 7th Floor
Hollywood, FL 33020

James Shapiro
18146 Long Lake Drive
Boca Raton, FL 33496

DDM OLDILTEX, L.P.
18146 Long Lake Drive
Boca Raton, FL 33496

Ronald E. Temkin
616 Atlantic Shores Blvd., Suite A
Hallandale, FL 33009

Mark J. Temkin
7700 Bonhomme Ave., 7th Floor
Clayton, MO 63105

Michael Langone
1420 S. Federal Highway
Hollywood, FL 33020

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Jeremy Goldstein
1405 W. 24th Street
Miami Beach, FL 33140

Each of the individuals and entities listed above is a member or manager, or an affiliate of a member or manager, of Fresh Group, LLC, a Nevada limited liability company (the "LLC"). The business of the LLC is to hold investment securities of Fresh Brands, Inc. (the "Issuer"). Mr. Shapiro is an affiliate of DDM OLDILTEX, L.P., a Nevada limited partnership which holds certain investment interests, including certain membership interests of the LLC. Messrs. Shapiro

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and Chikovsky are affiliates of DDM Management, Inc., which is the sole manager of the LLC (the "Manager"). All of the shares listed on the cover pages and in Item 5 of this Schedule 13D are held by the LLC, and all voting and dispositive power over such shares is controlled by the Manager. Each member, in his or her capacity as such, disclaims beneficial ownership of the securities held by the LLC.

(c). The occupation or employment of each of the above referenced individuals is as follows:

Fred Chikovsky - Attorney, 1720 Harrison Street, 7th Floor, Hollywood, FL 33020

Sara Chikovsky- 1720 Harrison Street, 7th Floor, Hollywood, FL 33020

James Shapiro - Attorney, 1720 Harrison Street, 7th Floor, Hollywood, FL 33020

Ronald E. Temkin - Attorney, 616 Atlantic Shores Blvd., Suite A, Hallandale, FL 33009

Mark J. Temkin - Attorney, Riezman Berger, P.C., 7700 Bonhomme Ave., 7th Floor, Clayton, MO 63105

Michael Langone - Physician, Diplomat Orthopaedic Group, 1420 S. Federal Highway, Hollywood, FL 33020

Jeremy Goldstein - Officer, Navitar, Inc., 200 Commerce Drive, Rochester, NY, 14623

(d) and (e). During the last five years, neither FRESHGROUP, LLC nor its Manager or any of its Members or above referenced affiliates have been: (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f). Each of the Members is a U.S. citizen except for DDM OLDILTEX, L.P., which a limited partnership organized under Nevada law.

Item 3. Source and Amount of Funds or Other Consideration.

The aggregate purchase price of the shares listed in Item 5 of this Schedule 13D is \$1,878,323.39. All such funds were contributed to the LLC by its Members.

Item 4. Purpose of the Transaction.

Except as set forth below, the purpose of the acquisition of the shares of Common Stock by the Reporting Persons is for investment. Although the acquisition of the shares of Common Stock by the Reporting Persons is for investment purposes, one or more of the Reporting Persons may pursue discussions with management of the Issuer to attempt to maximize long-term value for shareholders. Each of the Reporting Persons may make further purchases of shares of Common Stock from time to time and may dispose of any or all of the shares of Common Stock held by him or it at any time. None of the Reporting Persons currently has any plans or proposals which relate to, or could result in, any of the matters referred to in paragraphs (b) through (j), inclusive, of Item 4 of the Schedule 13D, except that one or more of the Reporting Persons expects to request representation on the board of directors of the Issuer. Additionally, one or more of the Reporting Persons may also hold discussions with management

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of the Issuer regarding certain operational aspects of the Issuer's retail business, including the possibility of the Issuer and such Reporting Persons entering into agreements in connection with the leasing of real estate by the Issuer from the Reporting Persons (or their affiliates) for the purpose of the Issuer establishing additional retail locations, and agreements for advertising for one or more of the Issuer's retail locations. Each of the Reporting Persons may, at any time and from time to time, review or reconsider his or its position and formulate plans or proposals with respect thereto, but has no present intention of so doing.

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Item 5. Interest in Securities of the Issuer.

(a). The LLC holds 246,700 shares of Common Stock of the Issuer. Based on information reported on the Issuer's Form 10-Q for the quarter ended October 9, 2004, such shares represent approximately 5.0% of the Issuer's issued and outstanding Common Stock. The Members, in their capacity as such, disclaim beneficial ownership of all such securities held by the LLC.

(b). The Manager of the LLC has sole voting and dispositive power over all of the shares held by the LLC. However, each Member (and the affiliates of each Member and the Manager) may be deemed to have shared voting and dispositive power over all shares held by the LLC.

(c). Except for the transactions listed below, neither the LLC nor any of its Members has engaged in any transactions within the past 60 days.

| DATE/TYPER OF TRANSACTION | NO. OF SHARES | PRICE PER SHARE |
|---------------------------|---------------|-----------------|
| 11/26/04 Purchased | 2,200 | \$7.55 |
| 11/29/04 Purchased | 1,100 | 7.55 |
| 11/30/04 Purchased | 1,000 | 7.55 |
| 12/02/04 Purchased | 1,900 | 7.52 |
| 12/06/04 Purchased | 3,200 | 7.56 |
| 12/07/04 Purchased | 2,000 | 7.55 |
| 12/09/04 Purchased | 14,200 | 7.66 |
| 12/16/04 Purchased | 500 | 7.62 |
| 12/17/04 Purchased | 2,700 | 7.62 |
| 12/20/04 Purchased | 2,100 | 7.58 |
| 12/21/04 Purchased | 14,500 | 7.55 |
| 12/30/04 Purchased | 7,500 | 7.64 |
| 01/11/05 Purchased | 1,500 | 7.59 |
| 01/21/05 Purchased | 5,500 | 7.56 |
| 01/25/05 Purchased | 1,000 | 7.49 |

(d). None.

(e). Not Applicable.

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Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

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EXHIBIT A - Joint Filing Agreement.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 1, 2005

FRESHGROUP, LLC

/s/ DDM Management, Inc.
By: DDM Management, Inc.
Its: Manager

/s/ Fred Chikovsky
By: Fred Chikovsky
Its: President

DDM MANAGEMENT, INC.

/s/ Fred Chikovsky
By: Fred Chikovsky
Its: President

/s/ Fred Chikovsky
Fred Chikovsky

/s/ James Shapiro
James Shapiro

/s/ Sara Chikovsky
Sara Chikovsky

/s/ DDM OLDILTEX, L.P.
DDM OLDILTEX, L.P.
By: J. S. Worldwide, Investments,
Inc., a Delaware corporation
Its: General Partner

/s/ Ronald E. Temkin
Ronald E. Temkin

/s/ James Shapiro
By: James Shapiro
Its: President

/s/ Mark L. Temkin
Mark J. Temkin

/s/ Jeremy Goldstein
Jeremy Goldstein

/s/ Michael Langone
Michael Langone

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Exhibit A

JOINT FILING AGREEMENT

The undersigned acknowledge and agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13D shall be filed on behalf of each of the undersigned without the necessity of filing additional joint

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acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: February 1, 2005

FRESHGROUP, LLC

/s/ DDM Management, Inc.

By: DDM Management, Inc.
Its: Manager

/s/ Fred Chikovsky

By: Fred Chikovsky
Its: President

DDM MANAGEMENT, INC.

/s/ Fred Chikovsky

By: Fred Chikovsky
Its: President

/s/ Fred Chikovsky

Fred Chikovsky

/s/ James Shapiro

James Shapiro

/s/ Sara Chikovsky

Sara Chikovsky

/s/ DDM OLDILTEX, L.P.

DDM OLDILTEX, L.P.
By: J. S. Worldwide, Investments,
Inc., a Delaware corporation
Its: General Partner

/s/ Ronald E. Temkin

Ronald E. Temkin

/s/ James Shapiro

By: James Shapiro
Its: President

/s/ Mark L. Temkin

Mark J. Temkin

/s/ Jeremy Goldstein

Jeremy Goldstein

/s/ Michael Langone

Michael Langone