Edgar Filing: TENGASCO INC - Form 4

Form 4) INC									
January 06, 2	2017							0.45		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						NT.	APPROVAL			
			Washingto				COMMISSIO	N OMB Number:	3235-0287	
Check the if no long									January 31, 2005	
subject to Section 1 Form 4 o Form 5	6. r		S CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES Section 16(a) of the Securities Exchange Act of 1934						d average ours per e 0.5	
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Publ		olding Co	mpan	y Act	of 1935 or Sect			
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> SALAS PETER E			2. Issuer Name and Ticker or Trading Symbol TENGASCO INC [TGC]				5. Relationship of Reporting Person(s) to Issuer			
							(Cł	ble)		
			3. Date of Earliest Transaction (Month/Day/Year) 01/04/2017				Director 10% Owner Officer (give title Other (specify below)			
			f Amendment, cd(Month/Day/Y		al		6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
FERNAND	INA BEACH, FL	32035					_X_ Form filed b Person	by More than One	e Reporting	
(City)	(State)	(Zip)	Table I - Nor	n-Derivative	Secur	ities A	cquired, Disposed	l of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V Amount	(A) or mount (D) Price		Transaction(s) (Instr. 3 and 4)			
Common Stock	01/04/2017		J <u>(1)</u>	500	A	\$ 0	23,800	D		
Common Stock							2,063,916 <u>(2)</u>	I	By Affiliate Partnership	
D . I D		f 1	£							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Other

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	(
SALAS PETER E						
P.O. BOX 16867						
FERNANDINA BEACH, FL 32035						
DOLPHIN OFFSHORE PARTNERS LP						
P.O. BOX 16867						
FERNANDINA BEACH, FL 32035						
Signatures						
/s/ Dolphin Offshore	1/06/2017					

Partners, L.P.	01/06/2017
**Signature of Reporting Person	Date
/s/ Peter E. Salas	01/06/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of stock pursuant to Tengasco, Inc's Stock Incentive Plan to Peter E. Salas in his individual capacity.

Held directly by Dolphin Offshore Partners L.P. Peter E. Salas, the chairman of Tengasco Inc.'s Board of Directors, is the sole

(2) shareholder and controlling person of Dolphin Mgmt. Services, Inc., the managing general partner of Dolphin Offshore Partners, L.P. Adjusted to reflect 1:10 reverse stock split effective March 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.