

AMERICAN APPAREL, INC

Form 3

February 16, 2016

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Â GOLDMAN SACHS ASSET
MANAGEMENT, L.P.

(Last) (First) (Middle)

200 WEST STREET

(Street)

NEW YORK,Â NYÂ 10282

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
02/05/20163. Issuer Name **and** Ticker or Trading Symbol
AMERICAN APPAREL, INC [N/A]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Units

1,961,349

I

See footnotes (1) (2) (3) (4)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)
Title4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN SACHS ASSET MANAGEMENT, L.P. 200 WEST STREET NEW YORK, NY 10282	Â	Â X	Â	Â
GS INVESTMENT STRATEGIES, LLC 200 WEST STREET NEW YORK, NY 10282	Â	Â X	Â	Â

Signatures

/s/ Yvette Koscic,
Attorney-in-fact
02/16/2016
Date

**Signature of Reporting Person

/s/ Yvette Koscic,
Attorney-in-fact
02/16/2016
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being filed on behalf of Goldman Sachs Asset Management (which is comprised of Goldman Sachs Asset Management, L.P., a Delaware limited partnership and GS Investment Strategies, LLC, a Delaware limited liability company) (collectively, the "Reporting Person").

(1) The Reporting Person or an affiliate is the investment manager of (i) Global Opportunities Offshore Ltd, a Cayman Islands corporation ("Global Offshore"), (ii) Goldman Sachs Trust - Goldman Sachs High Yield Floating Rate Fund, a Delaware Trust ("GS Trust"), (iii) Goldman Sachs Lux Investment Funds - Goldman Sachs High Yield Floating Rate Portfolio, a Luxembourg SICAV ("GS Lux HY"), (iii) Goldman Sachs Lux Investment Funds - Global Multi-Sector Credit Portfolio, a Luxembourg SICAV ("GS Lux CP") and (iv) Global Opportunities LLC, a Delaware limited liability company (together with Global Offshore, GS Trust, GS Lux HY, and GS Lux CP, the "GSAM Funds"), which in the aggregate own 1,961,349 units of American Apparel LLC (formerly American Apparel, Inc.) (the "Issuer") (continued in footnote 3)

(3) that they received pursuant to a Joint Plan of Reorganization of the Issuer and its affiliated co-debtors (the "Plan"), which represent 20.4% of the Units issued under the Plan. The GSAM Funds have the right to appoint one member to the board of directors of the Issuer as further described in the Plan. The Reporting Person, on behalf of the GSAM Funds, has waived such board appointment right and believes that it does not control the Issuer.

(4) For purposes of Rule 13d-3(a) and Rule 16a-1(a) only (and not for any other applicable purpose), GSAM may be deemed to beneficially own an aggregate of 1,961,349 Units, consisting of Units directly held by the GSAM Funds. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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