

DEUTSCHE MUNICIPAL INCOME TRUST  
Form SC 13D/A  
June 02, 2015

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Deutsche Municipal Income Trust (f/k/a DWS Municipal Income Trust)

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(Name of Issuer)

Floating Rate Municipal Term Preferred Shares, Series 2015

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(Title of Class of Securities)

25160C700

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(CUSIP Number)

Marc Wetherhill  
PartnerRe Ltd.  
Wellesley House South  
90 Pitts Bay Road  
Pembroke HM 08 Bermuda  
Telephone: 441-294-4403

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 1, 2015

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 25160C700 SCHEDULE 13D Page 2 of 7 Pages

1 NAMES OF REPORTING PERSONS  
PartnerRe Ltd.

2 CHECK THE APPROPRIATE BOX (a)  
IF A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)  
AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Bermuda

7 SOLE VOTING POWER  
0

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0.0%

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

14

HC

The shares were deemed beneficially  
owned as a result of PartnerRe Ltd.  
being the ultimate parent company of  
Partner Reinsurance Company Ltd.

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1 NAMES OF REPORTING PERSONS  
Partner Reinsurance Company Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Bermuda

7 SOLE VOTING POWER  
0

8 SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0.0%

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

14

CO

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
PartnerRe Principal Finance Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)  
AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 SOLE VOTING POWER  
0

8 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER  
0

9 SOLE DISPOSITIVE POWER  
0

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0.0%

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

14 CO; IA  
The shares were deemed beneficially  
owned as a result of PartnerRe  
Principal Finance Inc. being the  
investment adviser of Partner  
Reinsurance Company Ltd.

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Item 1. Security and Issuer

This statement on Schedule 13D/A relates to floating rate municipal term preferred shares (collectively, the “MTPS Shares”) of Deutsche Municipal Income Trust (the “Issuer”).

The Issuer’s principal executive offices are located at: Deutsche Asset & Wealth Management, One Beacon Street, Boston, MA 02108, Attn: Secretary of the Deutsche Funds.

This Amendment No. 1 (the “Amendment”) amends and supplements the Schedule 13D thereto (the “Original Schedule 13D” and together with this Amendment, the “Statement”) filed by the Reporting Persons on May 27, 2015.

Except as specifically provided herein, this Amendment does not modify any of the information previously reported on the Original Schedule 13D. Capitalized terms used but not otherwise defined in this Amendment shall have the meanings ascribed to them in the Original Schedule 13D.

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Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Original Schedule 13D is hereby amended and supplemented by adding the following at the end thereof:

No funds of the Reporting Persons were used in the redemption of the MTPS Shares.

Item 4. Purpose of Transaction

Item 4 of the Original Schedule 13D is hereby amended and supplemented by adding the following at the end thereof:

On June 1, 2015 the Issuer redeemed, in accordance with the terms thereof, all of the MTPS Shares held by the Reporting Persons at \$5,000 per share plus accumulated but unpaid dividends.

Item 5. Interest in Securities of the Issuer

Item 5(e) of the Original Schedule 13D is hereby amended and restated in its entirety as set forth below:

(e) On June 1, 2015 as a result of the Issuer's redemption of its MTPS Shares, the Reporting Persons ceased to be the beneficial owners of more than five percent of the class of securities.

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Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 2, 2015

PartnerRe Ltd.

By: /s/ C. Marc Wetherhill  
Name: C. Marc Wetherhill  
Title: Chief Legal  
Counsel

Partner Reinsurance  
Company Ltd.

By: /s/ C. Marc Wetherhill  
Name: C. Marc Wetherhill  
Title: General Counsel &  
Chief Compliance Officer

PartnerRe Principal  
Finance Inc.

By: /s/ TK Khan  
Name: TK Khan  
Title: General Counsel

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