Branderiz Eric Form 3 September 16, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Branderiz Eric

(Last)

(First)

Statement

(Month/Day/Year)

09/12/2011

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SUNPOWER CORP [SPWRA]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O SUNPOWER CORPORATION, 77 RIO

ROBLES

(Street)

Director

_X__ Officer

10% Owner

Other (give title below) (specify below) Principal Accounting Officer

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN JOSE, CAÂ 95134

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Title Exercisable Date

Amount or Number of

Price of Derivative Security

Derivative Security: Direct (D)

1

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				Shares		or Indirect (I) (Instr. 5)	
Restricted Stock Units (RSUs)	(1)	(1)	Class A Common Stock	13,334	\$ <u>(3)</u>	D	Â
Restricted Stock Units (RSUs)	(2)	(2)	Class A Common Stock	10,360	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Branderiz Eric C/O SUNPOWER CORPORATION 77 RIO ROBLES	Â	Â	Principal Accounting Officer	Â	
SAN JOSE, CA 95134					

Signatures

Karla Rogers, as attorney-in-fact for Eric
Branderiz
09/16/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The RSUs vest in two equal installments on each of September 2, 2012 and September 2, 2013.
- (2) The RSUs vest in three equal installments on each of March 1, 2012, March 1, 2013 and March 1, 2014.
- (3) Each restricted stock unit (RSU) represents a contingent right to receive one share of the Registrant's Class A Common Stock once vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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