

KIRBY CORP
Form 8-K
April 29, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 26, 2011

Kirby Corporation
(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of
incorporation or organization)

1-7615
(Commission File Number)

74-1884980
(I.R.S. Employer
Identification No.)

55 Waugh Drive, Suite 1000
Houston, Texas
(Address of principal executive
offices)

77007
(Zip Code)

Registrant's telephone number, including area code:
(713) 435-1000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 26, 2011, the Board of Directors of Kirby Corporation (“Kirby”) elected Joseph H. Pyne Chairman of the Board and Chief Executive Officer and Gregory R. Binion President and Chief Operating Officer. Mr. Pyne previously served as President in addition to Chairman of the Board and Chief Executive Officer and Mr. Binion previously served as President of Kirby Inland Marine, LP (“KIM”), Kirby’s principal marine transportation subsidiary. William G. Ivey was elected to succeed Mr. Binion as President of KIM.

Mr. Binion, 46, has served as President of KIM since October 2008, as Vice President of Corporate Development and Strategy of Kirby from September 2007 to October 2008, as Vice-President – Sales of KIM from 2003 to 2007 and as Vice President – Canal Operations of KIM from 1999 to 2003.

Item 5.07. Submission of Matters to a Vote of Security Holders.

Kirby held its Annual Meeting of Stockholders on April 26, 2011, at which the stockholders voted on the following matters:

1. David L. Lemmon, George A. Peterkin, Jr. and Richard R. Stewart were elected Class I directors of Kirby to serve until the 2014 Annual Meeting of Stockholders by the following vote:

| | For | Against | Abstain | Broker Non-Votes |
|-------------------------|------------|---------|---------|------------------|
| David L. Lemmon | 46,779,565 | 302,934 | 13,526 | 2,342,640 |
| George A. Peterkin, Jr. | 46,627,940 | 456,112 | 11,973 | 2,342,640 |
| Richard R. Stewart | 46,765,178 | 316,793 | 14,054 | 2,342,640 |

2. The Audit Committee’s selection of KPMG as Kirby’s independent registered public accounting firm for 2011 was ratified by the following vote:

| | |
|---------|------------|
| For | 49,157,202 |
| Against | 272,569 |
| Abstain | 8,894 |

3. Advisory vote on the approval of the compensation of Kirby’s named executive officers:

| | |
|------------------|------------|
| For | 45,382,815 |
| Against | 1,628,824 |
| Abstain | 84,386 |
| Broker non-votes | 2,342,640 |

4. Advisory vote on the frequency of advisory votes on executive compensation:

| | |
|------------------|------------|
| One year | 43,232,726 |
| Two years | 233,622 |
| Three years | 3,443,882 |
| Abstain | 185,795 |
| Broker non-votes | 2,342,640 |

Kirby has decided to include an advisory vote on executive compensation in its proxy materials every year until the next required vote on the frequency of advisory votes on executive compensation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KIRBY CORPORATION
(Registrant)

By: */s/ David W. Grzebinski*
David W. Grzebinski
Executive Vice President
and Chief Financial Officer

Dated: April 29, 2011
