Edgar Filing: SUNPOWER CORP - Form 4

CUNDOWED COL

Form 4	CORP											
August 13, 20	010											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL				
	UNITE	D STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or	er STATI	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires: January 31, 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 1	7(a) of the		lity Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	n			
(Print or Type Re	esponses)											
1. Name and Address of Reporting Person <u>*</u> ALBRECHT W STEVE			2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWRA]				-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	(Cl				(Chec	eck all applicable)				
C/O SUNPOWER CORPORATION, 3939 NORTH FIRST STREET			3. Date of Earliest Transaction (Month/Day/Year) 08/11/2010					X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)	Street) 4. If Amen Filed(Mont			e Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
SAN JOSE, O	CA 95134							Form filed by M Person	More than One R	eporting		
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned		
(Instr. 3) any		ear) Execution any	ion Date, if Transac Code		 4. Securities ctionAcquired (A) or Disposed of (D) 8) (Instr. 3, 4 and 5) 			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Class A				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	08/11/2010			М	4,842	A	\$0	23,303	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SUNPOWER CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numl orDerivati Securiti Acquire Dispose (Instr. 3 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (RSUs)	<u>(1)</u>	08/11/2010		A	4,842		(2)	(2)	Class A Common Stock	4,842
Restricted Stock Units (RSUs)	<u>(1)</u>	08/11/2010		М		4,842	(2)	(2)	Class A Common Stock	4,842

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ALBRECHT W STEVE C/O SUNPOWER CORPORATION 3939 NORTH FIRST STREET SAN JOSE, CA 95134	Х						
Signatures							
Jia Liu, as attorney-in-fact for W. Stev Albrecht	ve	08/13/2010					
**Signature of Reporting Person		Γ	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of the Registrant's Class A Common Stock once vested.
- (2) The RSUs were automatically granted and vested immediately on August 11, 2010 under the non-employee director compensation policy approved and adopted by Issuer's Board of Directors on August 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.