Lazar Terry Form 4 July 15, 2010

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PureSafe Water Systems, Inc.

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Lazar Terry

(First) (Middle)

25 FAIRCHILD AVE., SUITE 250

(Street)

(Month/Day/Year) 04/07/2010

Symbol

[PSWS]

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

PLAINVIEW, NY 11803

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following

Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T) (Instr. 4)

Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

#### Edgar Filing: Lazar Terry - Form 4

| (Instr. 3) | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8 | - | Acquired (A Disposed of (Instr. 3, 4, 5) | f (D) |                     |                    |                  |                            |
|------------|------------------------------------|------------|------------------|-----------|---|--|-------|---------------------|--------------------|------------------|----------------------------|
|            |                                    |            |                  | Code      | V | (A)                                      | (D)   | Date<br>Exercisable | Expiration<br>Date | Title            | Amount<br>Number<br>Shares |
| Warrants   | \$ 0.059                           | 04/07/2010 |                  | P         |   | 431,034                                  |       | 04/07/2010          | 04/07/2015         | Common<br>Stock  | 431,03                     |
| Warrants   | (1)                                |            |                  |           |   |  |       | <u>(1)</u>          | <u>(1)</u>         | Common Stock (1) | 95,238<br>(1)              |

## **Reporting Owners**

| Reporting Owner Name / Address                                       | Relationships |           |                         |       |  |  |  |
|--|---------------|-----------|-------------------------|-------|--|--|--|
| Topolonia o William Palante  | Director      | 10% Owner | Officer                 | Other |  |  |  |
| Lazar Terry<br>25 FAIRCHILD AVE.<br>SUITE 250<br>PLAINVIEW, NY 11803 | X             |           | Chief Financial Officer |       |  |  |  |

# **Signatures**

/s/ Terry Lazar 07/15/2010

\*\*Signature of Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Lazar owns benefically warrants to purchase 95,238 shares of common stock by reason of his 1/3 ownership in LST Partners, which owns such warrants directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2