HARVEY HUGH E JR

Form 4

November 12, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| | Address of Reporting HUGH E JR | Symbo | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| (1+) | (First) | • | id Potash, Inc. [IPI] | (Check all applicable) | | | |
| (Last) | (First) | , , , , , , , | of Earliest Transaction /Day/Year) | _X_ DirectorX_ 10% Owner | | | |
| 707 17TH | STREET, SUITE | | · · | X_ Officer (give title Other (specify below) Chief Technology Officer | | | |
| | (Street) | 4. If Ar | mendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | Filed(M | Ionth/Day/Year) | Applicable Line) | | | |
| DENVER, | , CO 80202 | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) Ta | ble I - Non-Derivative Securities Ac | quired, Disposed of, or Beneficially Owned | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactioner Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V. Amount (D) Prior | Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) | | | |

| (Instr. 3) | any (Month/Day/Year) | Code (Instr. 8) | (Instr. 3, 4 | (A) or (D) | Price | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---------------------------|-------------------------|-----------------|--------------|------------|--------------------|--------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------------|
| Common Stock 11/09/200 | 9 | S <u>(1)</u> | 137,100 | D | \$ 25.76 (2) | 15,998,900 | I | By Harvey Operating and Production Company |
| Common Stock 11/09/200 |) | S <u>(1)</u> | 26,500 | D | \$ 26.69 | 15,972,400 | I | By Harvey Operating and Production Company |
| Common 11/10/200 Stock | 9 | S <u>(1)</u> | 11,400 | D | \$ 25.54 | 15,961,000 | I | By Harvey Operating |

(4)

and Production Company

17,578 (5) D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | Conversion | 3. Transaction Date (Month/Day/Year) | Execution Date, if | 4. Transactio | | 6. Date Exerc Expiration D | ate | 7. Titl | ınt of | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|-------------|--------------------------------------|----------------------|------------------|-------------------|-------------------------------|------------|---------|--------------|------------------------|----------------|
| Security | or Exercise | | any (Manth/Day/Vaar) | Code | of Doministing | (Month/Day/ | r ear) | Under | , , | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | | | Secur | | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (mstr. | . 3 and 4) | | Owne Follo |
| | Security | | | | Acquired (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | (111511 |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable I | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Deletionship

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| HARVEY HUGH E JR | | | Chief | | | | |
| 707 17TH STREET, SUITE 4200 | X | X | Technology | | | | |
| DENVER, CO 80202 | | | Officer | | | | |

Signatures

/s/ Martin D. Litt, as 11/11/2009 attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on November 9, **(1)** 2009.

Reporting Owners 2

Edgar Filing: HARVEY HUGH E JR - Form 4

- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.39 to \$26.38, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.39 to \$27.38, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.42 to \$25.83, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (5) Grant of Restricted Common Stock that will vest in three equal installments beginning on February 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.