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PARKER JA Form 4/A	ACQUELINE F								
November 1	8,2008								
FORM	ЛЛ							OMB AF	PROVAL
	UNITED	STATES S	SECURITIES A Washington,			NGE CO	OMMISSION	OMB Number:	3235-0287
Check th if no lon subject to Section 7 Form 4 of Form 5	CHANGES IN SECUR	RITIES				Expires: Estimated a burden hour response	urs per		
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the Pu	ablic Utility Hold f the Investment	ding Con	npany	y Act of 1	1935 or Section		
(Print or Type)	Responses)								
	Address of Reporting DAVID RAY		2. Issuer Name and Symbol	I Ticker or	Tradii	0	5. Relationship of I Issuer	Reporting Pers	on(s) to
			COVENANT TF GROUP INC [C		RTA	TION	(Check	all applicable)
(Last) 400 BIRMI	(First) (1 NGHAM HIGHV	(]	B. Date of Earliest Tr Month/Day/Year) 1/11/2008	ransaction			_X_ Director _X_ Officer (give to below) CHAIRMAN, F	below)	r (specify
CHATTAN	(Street) IOOGA, TN 3741	F 1	4. If Amendment, Da Filed(Month/Day/Year 1/13/2008	-	1	-	 Individual or Joi Applicable Line) Form filed by Or X_ Form filed by M Person 	nt/Group Filin e Reporting Per	g(Check son
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if Transaction Code	4. Securiti for Dispose (Instr. 3, 4	ed of ((D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class A Common Stock	11/11/2008		P <u>(1)</u>	200	А	\$ 1.62 (1)	2,687,767 <u>(1)</u>	D (2)	
Class A Common Stock	11/11/2008		P <u>(1)</u>	800	A	\$ 1.68 (1)	2,688,567 <u>(1)</u>	D (2)	
Class A Common Stock	11/11/2008		P <u>(1)</u>	200	A	\$ 1.6999 (1)	2,688,767 <u>(1)</u>	D (2)	

P(1)

3,100 A

\$ 1.7

(1)

2,691,867 (1) D (2)

Class A

Common

11/11/2008

Stock

Class A Common Stock	11/11/2008	P <u>(1)</u>	2,000	A	\$ 1.71 (1)	2,693,867 <u>(1)</u>	D (2)
Class A Common Stock	11/11/2008	P <u>(1)</u>	2,300	А	\$ 1.72 (1)	2,696,167 <u>(1)</u>	D (2)
Class A Common Stock	11/11/2008	P <u>(1)</u>	2,500	А	\$ 1.73 (1)	2,698,667 <u>(1)</u>	D (2)
Class A Common Stock	11/12/2008	P <u>(1)</u>	400	А	\$ 1.6999 (1)	2,699,067 <u>(1)</u>	D (2)
Class A Common Stock	11/12/2008	P <u>(1)</u>	10,700	A	\$ 1.7 (1)	2,709,767 <u>(1)</u>	D (2)
Class A Common Stock	11/13/2008	P <u>(1)</u>	150	A	\$ 1.69 (1)	2,709,917 <u>(1)</u>	D (2)
Class A Common Stock	11/13/2008	P <u>(1)</u>	4,400	A	\$ 1.7 (1)	2,714,317 <u>(1)</u>	D (2)
Class A Common Stock	11/13/2008	P <u>(1)</u>	300	А	\$ 1.71 (1)	2,714,617 <u>(1)</u>	D (2)
Class A Common Stock	11/13/2008	P <u>(1)</u>	6,250	A	\$ 1.72 (1)	2,720,867 <u>(1)</u>	D (2)
Class A Common Stock	11/14/2008	Р	4,500	А	\$ 1.6	2,725,367	D (2)
Class A Common Stock	11/14/2008	Р	6,100	А	\$ 1.62	2,731,467	D (2)
Class A Common Stock	11/14/2008	Р	500	Α	\$ 1.63	2,731,967	D (2)
Class A Common Stock	11/17/2008	Р	400	А	\$ 1.47	2,732,367	D (2)
Class A Common Stock	11/17/2008	Р	100	A	\$ 1.48	2,732,467	D (2)

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Class A Common Stock	11/17/2008	Р	3,500	А	\$ 1.5	2,735,967	D (2)	
Class A Common Stock	11/17/2008	Р	300	А	\$ 1.51	2,736,267	D (2)	
Class A Common Stock	11/17/2008	Р	5,400	А	\$ 1.52	2,741,667	D (2)	
Class A Common Stock	11/17/2008	Р	100	А	\$ 1.54	2,741,767	D (2)	
Class A Common Stock	11/18/2008	Р	100	А	\$ 1.49	2,741,867	D (2)	
Class A Common Stock	11/18/2008	Р	9,700	А	\$ 1.5	2,751,567	D (2)	
Class A Common Stock						76,750	D (3)	
Class A Common Stock						100,000	Ι	Fn (4)
Class A Common Stock						22,378	Ι	401(k) <u>(</u>
Class B Common Stock						2,350,000	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo

(5)

Disposed

of (D)

Trans (Instr

(Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
PARKER DAVID RAY 400 BIRMINGHAM HIGHWAY CHATTANOOGA, TN 37419	Х	Х	CHAIRMAN, PRESIDENT AND CEO	
PARKER JACQUELINE F 400 BIRMINGHAM HIGHWAY CHATTANOOGA, TN 37419		Х		
Signatures				
/s/ David Ray Parker, by Heidi Ho previously filed with the SEC	rnung-Scl	herr, attorney	y-in-fact, pursuant to a POA	11/18/2008

**Signature of Reporting Person	Date
/s/ Jacqueline F. Parker, by Heidi Hornung-Scherr, attorney-in-fact, purusant to a POA	11/18/2008
previously filed with the SEC	11/18/2008

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These open market purchases were previously reported to the SEC on a timely basis. Now that additional pricing information is available, this amendment is being filed to update the price set forth in Table I, Column 4 of the previous Form 4 filed on November 13, 2008,

(1) which reflected the average trading price per share for the day and not the per share price for all purchases at different prices during such days.

Shares owned jointly by Mr. Parker and his wife, Jacqueline F. Parker, as joint tenants with rights of survivorship, and includes 937,780 (2) shares of Class A Common Stock being held in grantor retained annuity trusts for the benefit of Mr. Parker over which Mrs. Parker serves as trustee with voting control.

(3) Shares owned by Mr. Parker.

previ

(4) Shares are owned by the Parker Family Limited Partnership, of which Mr. and Mrs. Parker are the general partners.

The number of shares beneficially owned following the reported transaction is equal to Mr. Parker's November 11, 2008 account balance (5) in the employer stock fund under the issuer's 401(k) Plan divided by the closing price on November 11, 2008. The fund is unitized and as such does not itself allocate a specific number of shares to each participant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date