Edgar Filing: HUGHES DAVID - Form 4

HUGHES DA	AVID																		
Form 4																			
May 12, 2005	5																		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							т	PPROVAL											
	- UNITE	LDSIAIES		hington,]			COMMISSION	OMB Number:	3235-0287										
Check this	s box		vv as.	inington,	D.C. 205	49			January 31,										
if no long	F CHAN	F CHANGES IN BENEFICIAL OW				Expires:	2005												
Section 16. SECURI							Estimated average burden hours per												
Form 4 or								response 0.5											
Form 5	Filed	pursuant to	Section 16	(a) of the	Securitie	es Exchang	ge Act of 1934,	•											
obligation may conti				•	U .	. •	f 1935 or Sectio	n											
See Instru		30(h)	of the Inv	vestment (Company	Act of 19	40												
1(b).																			
(Print or Type R	esponses)																		
1. Name and Address of Reporting Person <u>*</u> HUGHES DAVID			2. Issuer Name and Ticker or Trading Symbol COVENANT TRANSPORT INC [CVTI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)												
										(Last)	(First)	(Middle)	3. Date of	Earliest Tra	insaction		Director		6 Owner
													(Month/Day/Year)			X Officer (giv below)	below)	er (specify	
400 BIRMINGHAM HIGHWAY			05/10/2005				Treasurer												
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check												
							Applicable Line) _X_ Form filed by One Reporting Person												
CHATTANO	DOGA, TN 3′	7419						More than One Re											
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficial	lly Owned										
1.Title of	2. Transaction	Date 2A. Dee	emed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of										
Security	(Month/Day/Y		on Date, if		nAcquired		Securities	Form: Direct											
(Instr. 3)		any (Month/	/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3, 4		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership										
		(,	((Following	(Instr. 4)	(Instr. 4)										
						(A)	Reported												
						or	Transaction(s) (Instr. 3 and 4)												
Class A				Code V	Amount	(D) Price													
Class A Common							3,692	Ι	401(k) (1)										
Stock							5,072	1	101(K) <u>··</u>										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A oi N oi S
Employee Stock Option (Right-to-Buy) Class A Common Stock	\$ 13.64	05/10/2005		А	4,000	05/10/2005	05/10/2015 <u>(2)</u>	Class A Common Stock	2

Reporting Owners

Reporting Owner Name / Address		Relation	nships			
	Director	10% Owner	Officer	Other		
HUGHES DAVID 400 BIRMINGHAM HIGHWAY CHATTANOOGA, TN 37419			Treasurer			
Signatures						
/s/ David Hughes, by Mark A. Scudder, attorney-in-fact, pursuant to a POA previously filed 05/12						

with the SEC

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of shares reported beneficially owned following the reported transaction is equal to the reporting person's May 10, 2005,
 (1) account balance in the employer stock fund under the issuer's 401(k) Plan divided by the closing price on May 10, 2005. The plan is unitized and as such does not itself allocate a specific number of shares to each participant.
- The option to purchase is subject to earlier termination in the event of termination of the reporting person's employment with the issuer.(2) Termination provisions are set forth in the stock option agreement between the reporting person and the issuer and in the issuer's 2003 Incentive stock Plan.
- (3) Upon exercise, the derivative security converts on a one-for-one basis into Class A Common Stock. The reporting person does not have to pay for the derivative security upon grant. The exercise price of the derivative security is set forth in Column 2 of Table II of this report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date