

ROPER MARTIN F  
Form 4  
January 03, 2003

**Form 4**

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549**

OMB APPROVAL  
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[ ] Check box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may  
continue. See  
instructions 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Roper, Martin F.</b>			2. Issuer Name and Ticker or Trading Symbol <b>The Boston Beer Company, Inc. (SAM)</b>		6. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year <b>01/01/2003</b>	(Check all applicable)  <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)  <b>President and C.E.O.</b>		
C/O The Boston Beer Company, Inc. 75 Arlington Street							
(Street)			5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
Boston, MA 02116							
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<b>Class A Common</b>	<b>01/01/2003</b>		<b>M</b>		<b>1,720</b>	<b>A</b>	<b>4.2938</b>		<b>D</b>	
<b>Class A Common</b>	<b>01/01/2003</b>		<b>M</b>		<b>1,789</b>	<b>A</b>	<b>5.30625</b>		<b>D</b>	
<b>Class A Common</b>								<b>3,509</b>	<b>D</b>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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(Over)  
SEC 1474  
(9-02)

**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

2. Conversion	3. Transaction	3A. Deemed	4. Transaction	5. Number of	6. Date Exercisable	7. Title and Amount of	8. Price of	9. Number of	10. Ownership
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or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr.3,4 and 5)		and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
14.47	01/01/2003		A		2,000		01/01/2004	03/02/2008	Class A Common	2,000	14.47	2,000	D
16.64	01/01/2003		A		2,000		01/01/2005	03/02/2008	Class A Common	2,000	16.64	2,000	D
18.81	01/01/2003		A		2,000		01/01/2006	03/02/2008	Class A Common	2,000	18.81	2,000	D
20.98	01/01/2003		A		2,000		01/01/2007	03/02/2008	Class A Common	2,000	20.98	2,000	D
20.98	01/01/2003		A		2,000		01/01/2008	03/02/2008	Class A Common	2,000	20.98	2,000	D
14.47	01/01/2003		A		20,000		Note 1	12/31/2012	Class A Common	20,000	14.47	20,000	D
4.2938	01/01/2003		M		1,720		Note 2	Note 2	Class A Common	8,604	4.2938	3,444	D
5.30625	01/01/2003		M		1,789		Note 2	Note 2	Class A Common	8,948	5.30625	5,370	D

Explanation of Responses:

**Note 1: Of these 20,000 option shares, 4,000 shares will vest on 1/1/2004, 1/1/2005, 1/1/2006, 1/1/2007 and 1/1/2008.**

**Note 2: Restricted Stock Purchase pursuant to the Investment Share Program under the issuer's Employee Equity Incentive Plan, shares vest at 20% over 5 years from date of purchase.**

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Martin F. Roper

01/03/2003

\*\*Signature of Reporting Person  
Martin F. Roper

Date

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

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