

Edgar Filing: FOXBY CORP. - Form SC 13D/A

FOXBY CORP.  
Form SC 13D/A  
November 15, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934

(Amendment No.6)\*

Foxby Corp.

-----  
(Name of Issuer)  
-----

Common Stock

-----  
(Title of Class of Securities)  
-----

003009107

-----  
(CUSIP Number)  
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Frank Abella, Jr.  
Investment Partners Asset Management, Inc.  
1 Highland Avenue  
Metuchen, New Jersey 08840  
732-205-0391

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and  
Communications)  
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November 1, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 003009107

-----  
NAME OF REPORTING PERSON  
Investment Partners Asset Management, Inc.  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]  
-----

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS 00  
-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS  
IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Investment Partners Asset Management, Inc. is organized under the  
laws of Delaware.  
-----

7 SOLE VOTING POWER  
68,400  
-----

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON

8 SHARED VOTING POWER  
0  
-----

9 SOLE DISPOSITIVE POWER  
68,400  
-----

10 SHARED DISPOSITIVE POWER  
175,813  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
244,213  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES [ ]  
-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
9.38%  
-----

14 TYPE OF REPORTING PERSON  
IA  
-----

Item 1. Security and Issuer

This statement on Schedule 13D relates to the common stock of Foxby Corp., located at 11 Hanover Square, NY, NY 10005.

Item 2. Identity and Background

(a) The reporting person is Investment Partners Asset Management, Inc.

(b) The principal place of business of the reporting person is 1 Highland

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Avenue, Metuchen, NJ 08840.

(c) Investment Advisor

(d) None

(e) None

(f) The reporting person is a corporation organized under the laws of the State of Delaware.

Item 3. Source and Amount of Funds or Other Consideration

Client assets.

Item 4. Purpose of Transaction

The purpose of the acquisition is investment. The reporting person may from time to time recommend actions to the issuer's board of directors or management for the purpose of increasing the market value of the issuer's shares generally. A copy of a letter to the issuer's board of directors for this purpose, sent on November 15, 2007, is attached as an exhibit hereto.

Item 5. Interest in Securities of the Issuer

a) The reporting person believes that the number of shares of the issuer that are outstanding is 2,602,847 as of November 15, 2007. As of November 15, 2007, the reporting person may have been deemed the beneficial owner of 244,213 Shares (approximately 9.38% of the total number of Shares outstanding).

b) The reporting person has sole power to vote 68,400 shares held by one of its clients, sole dispositive powers for 68,400 shares and shared dispositive powers for 175,813.

c) Clients of the reporting person purchased the following number of shares during the past 60 days on the American Stock Exchange or through an ECN.

At the following prices:

Trade date	No. of Shares	Execution Price
11-05-07	500	\$3.20
10-19-07	10,202	\$3.1353

There were no sales of the issuer.

(d) Clients of the Reporting Person are entitled to receive all dividends, distributions and proceeds of sale.

(e) Not Applicable

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer

None

Item 7. Material to be Filed as Exhibits

A copy of a letter sent to the issuer's board of directors on November 15, 2007,

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seeking to recommend actions for the purpose of increasing the market value of the issuer's shares generally, is attached hereto as Exhibit 1.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated as of November 15, 2007

Investment Partners Asset Management, Inc.

By: /s/ Frank Abella  
Name: Frank Abella  
Title: President