

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/  
Form 4  
March 11, 2003

1. Name and Address of Reporting Person  
GARNER, JAMES H.  
116 GARNER BRITT DRIVE  
ROBBINS, NC 27325
2. Issuer Name and Ticker or Trading Symbol  
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
PRESIDENT/CEO
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Beneficially Owned at End of Month
		Code	V	Amount	A/D	Price	
Common Stock	01/24/2003	I	V	2.136	A	\$23.4000	
Common Stock	02/25/2003	I	V	1.9841	A	\$25.2000	25862.2
Common Stock							6921

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	V	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities or Number of Shares	P D S
Stock Options	\$17.333					04/30/2009	Common	

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(Right to buy)

Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ JAMES H. GARNER

DATE  
03/11/2003