WESTSPHERE ASSET CORP INC Form 4/A March 21, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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2005

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(Print or Type 1. Name and A Person*	Responses) address of Repor	2. Issuer Nar	ne and Ticker	or Tr	ading	6. Re	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
			Wost	sphere as	ant (Comm	orotion 1	x	Dire	ectorx 1	0% Owner				
Mac Dona	ıld Douglas	Norman	vvest	sphere as	sei (vorp	X	(give	Officer Other (specify (give below) title below)						
											Presi	dent & Cl	EO		
(Last)	(First)	(Middle)	3. I.R.S. Idea Number of Person, if a (Voluntary	Reporting an entity	4		ment for th/Day/Year			7. Individual or Joint/Group Filing (Check Applicable Line)					
45 Sheridan Drive					5	If Ar	nendment.		X	Form filed by One Reporting Person					
	(Street)				Date	of Original nth/Day/Year)			Form filed by More than One Reporting Person						
St. Albert	Alberta T8		nuary/22/	2003											
(City)	(State)	(Zip)		Table I — N	on-De	erivat	ive Securities	Acqui	red, Disp	osed o	of, or Be	neficially Owr	ed		
1. Title of Security (Instr. 3)			2. Trans- action Date	2A. Deemed Execution Date, if	Co	ans- tion ode ostr.8)	4. Securities or Dispose (Instr. 3, 4	ed of (I	D)	of ship Securities Form: Beneficially Direct			7. Nature of Indirect Beneficial Owner-		
			(Month/ Day/ Year)	(Month/ Day/ Year)				(A) or	n.	3	Owned Follow Reporte Transac (Instr. 3 and 4)	ing Indirect	ship (Instr. 4)		
Common Sto	ck Class A		N/A		Code		Amount 2,057,410	A	Price N/A		2,057,410	I	Mr. Mac Donald is President of Mac Donald Venture corp.		
Common Sto	ck Class A		N/A				600,000	A	N/A		600,000	D			
	ck Class A		Jan/21/03		P		427,000	A	.06		427,000	I			

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					Mr. Mac Donald is part owner of 989939 Alberta Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action		5. Number of Derivative				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indir Bene cial Own ship (Inst
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)		
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Explanation of Responses:

I just realized today that I made an error on Mr. Mac Donald's filing for Jan/22/03. I put the wrong number of shares owned by Mr. Mac Donald under Mac Donald Venture Indirect Ownership and I left out 375,000 shares under the Direct ownership of Mr. Mac Donald. Would you please use this Form 4 A as a replacement and cancel the form 4 that I filed on Jan/22/2003. This was my first attempt at filing and as a result I was a little overwhelmed by the process.

Sonia Goeseels

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Douglas N. Mac Donald March/ 20/2003

**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

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