

WESTSPHERE ASSET CORP INC  
 Form 4  
 March 18, 2003

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(h) of the  
 Investment Company Act of 1940

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Check this box if no  
 longer  
 subject to Section  
 16. Form 4 or  
 Form 5 obligations  
 may continue.  
 See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol  <b>WestspHERE Asset Corporation, Inc.</b>		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner					
<b>Mac Donald Douglas N.</b>				<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)					
				<b>President &amp; CEO</b>						
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year  <b>March/13/03</b>		7. Individual or Joint/Group Filing (Check Applicable Line)				
<b>45 Sheridan Drive</b>				5. If Amendment, Date of Original (Month/Day/Year)	<input checked="" type="checkbox"/> Form filed by One Reporting Person					
(Street) <b>St. Albert, Albert T8N 0J1</b>					<input type="checkbox"/> Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	<b>Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<b>Common Stock Class A</b>	<b>Mar/13/03</b>		<b>P</b>		<b>989,500</b>	<b>A</b>	<b>.035</b>	<b>1,364,500</b>	<b>D</b>	
<b>Common Stock Class A</b>	<b>Mar/13/03</b>		<b>P</b>		<b>430,386</b>	<b>A</b>	<b>.0625</b>	<b>857,386</b>	<b>I</b>	<b>Mr. Mac Donald is part owner of 989939 Alberta Ltd.</b>
<b>Common Stock Class A</b>	<b>N/A</b>		<b>N/A</b>		<b>N/A</b>			<b>2,057,410</b>	<b>I</b>	<b>Mr. Mac Donald is</b>

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President of  
Mac Donald  
Venture  
Corp.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

(Over)  
SEC 1474 (9-02)

<b>FORM 4 (continued)</b>		<b>Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)</b>												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

