SARVADI PAUL J Form 4

November 06, 2017

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| (11iiit of Type                      | (Responses)                          |   |   |   |  |  |  |
|--------------------------------------|--------------------------------------|---|---|---|--|--|--|
| 1. Name and SARVAD                   | Address of Reporting I PAUL J        | Symbo   | uer Name <b>and</b> Ticker or Trading<br>ol<br>ERITY, INC. [NSP]  | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  |  |  |  |
| (Last)                               | (First)                              | (Middle) 3. Date  | of Earliest Transaction   |   |  |  |  |
| 19001 CRI<br>DRIVE                   | ESCENT SPRING                        | *   | n/Day/Year)<br>/2017  | _X_ Director 10% OwnerX_ Officer (give title Other (specify below) Chairman of the Board & CEO  |  |  |  |
|                                      | (Street)                             | 4. If Ar  | mendment, Date Original   | 6. Individual or Joint/Group Filing(Check   |  |  |  |
| KINGWO                               | OD, TX 77339                         | Filed(M   | Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person  |  |  |  |
| (City)                               | (State)                              | (Zip) Ta  | able I - Non-Derivative Securities A  | quired, Disposed of, or Beneficially Owned  |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price | Solution Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) |  |  |  |

| Security (Instr. 3) | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction<br>Code<br>(Instr. 8) |        |                  | Securities Beneficially Owned Following | Ownership Form: Direct (D) or Indirect         | Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------|------------------|---|-----------------------------------|--------|------------------|---|--|--|---|
|                     |                  |   | Code V                            | Amount | (A)<br>or<br>(D) | Price                                   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (I)<br>(Instr. 4)                        |   |
| Common<br>Stock     | 11/02/2017       |   | S                                 | 20,000 | D                | \$<br>103.26<br>(1)                     | 761,706  | I  | By Self, As<br>General<br>Partner of<br>Our Ship<br>Limited<br>Partnership,<br>Ltd. |
| Common<br>Stock     | 11/02/2017       |   | S                                 | 10,000 | D                | \$<br>103.26<br>(1)                     | 394,224  | I  | By Self, As<br>General<br>Partner of<br>the Sarvadi<br>Children's                   |

#### Edgar Filing: SARVADI PAUL J - Form 4

|                 |         |   | Limited Partnership  |
|-----------------|---------|---|--|
| Common<br>Stock | 19,644  | I | Six Education Trusts established for the benefit of the Sarvadi children |
| Common<br>Stock | 252,248 | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | <b>:</b>            | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|--------------------------------------|---|---------------------|--------------------|--|--|---|---|
|   |   |                                      | Code V                               | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |   |

# **Reporting Owners**

| Reporting Owner Name / Address                                       | Relationships |           |                             |       |  |  |  |
|--|---------------|-----------|-----------------------------|-------|--|--|--|
|  | Director      | 10% Owner | Officer                     | Other |  |  |  |
| SARVADI PAUL J<br>19001 CRESCENT SPRINGS DRIVE<br>KINGWOOD, TX 77339 | X             |           | Chairman of the Board & CEO |       |  |  |  |

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### **Signatures**

/s/ Christian P. Callens, by Power of Attorney 11/06/2017

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price. Actual prices ranged from \$102.65 to \$104.13. Full information regarding the number of shares sold at each separate price will be provided upon request to the SEC's staff, Insperity, Inc. or its stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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